

RESOLUTION KENILWORTH, N.J.

WHEREAS, a proposal for services was received from Phoenix Advisors, LLC to serve as Continuing Disclosure Agent & Municipal Advisor for the Borough of Kenilworth; and

WHEREAS, the Local Public Contracts Law (NJSA 40A:11-1 et seq.) requires that the Mayor and Council pass a resolution authorizing the award of contracts.

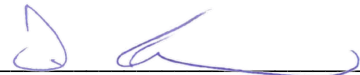
NOW THEREFORE BE IT RESOLVED, as follows:

1. The Borough of Kenilworth hereby awards a contract to **Phoenix Advisors, LLC**, 625 Farnsworth Avenue, Bordentown, NJ 08505, as follows:
 - \$1,600 base fee (for up to three (3) outstanding issues), plus \$100 for each additional outstanding obligation, if filings are required.
 - \$450 per issue set-up charge, discounted to \$200 if Phoenix Advisors serves as Municipal Advisor on the transaction.
 - \$250 for each Event filing we make under the SEC's Event Disclosure Rule. Phoenix Advisors will waive this fee if engaged as Municipal Advisor on a transaction that involves such Event filing.
 - \$250 for each Notice of Redemption made in connection with an outstanding term bond maturity.
 - All fees are accumulated and invoiced toward the end of the relevant year.
2. The Mayor and the Borough Clerk are hereby authorized to execute all documents to effectuate the purposes herein expressed.

BE IT FURTHER RESOLVED, that the Borough of Kenilworth's Chief Financial Officer has certified that sufficient uncommitted funds are available in the 2025 Borough of Kenilworth Temporary Budget for the purposes set forth herein.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilman Patrick Boyle			x			
Councilman Joseph Finistrella			x			
Councilwoman Toni Giordano Picerno			x			
Councilman William Mauro	x		x			
Councilman Douglas Piper			x			
Councilman Savino Scorese		x	x			
Mayor Linda Karlovitch						
ON CONSENT AGENDA		Yes <u>x</u>	No <u> </u>			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Kenilworth at a Meeting held on January 2, 2025.



Laura Reinertsen, Borough Clerk

**RESOLUTION
KENILWORTH, N.J.**