

RESOLUTION

No. 7

KENILWORTH, N.J.

May 9, 2018

Introduced by: *Linda Karlovitch*

Seconded by: *RS*

BE IT HEREBY RESOLVED that the ordinance #2018-06, entitled:

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**


Was introduced and approved on first reading, at the regular meeting of the Borough Council on April 11, 2018 approved for final passage at the regular meeting of the Borough Council of May 9, 2018 after all persons interested were given an opportunity to be heard concerning said ordinance.

BE IT FURTHER RESOLVED that the Borough Clerk is hereby authorized and directed to publish said ordinance according to law with a notice of its final adoption.


Anthony DeLuca, Jr., Mayor

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Kay Ceceri			✓			
Councilman Larry Clementi			✓			
Councilman Mark David			✓			
Councilwoman Linda Karlovitch	✓		✓			
Councilman Gerry Laudati			✓			
Councilman Robert Schielke		✓	✓			
ON CONSENT AGENDA	Yes		No			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Kenilworth at a Meeting held on May 9, 2018.


Laura Remertsen, Borough Clerk

**BOROUGH OF KENILWORTH
ORDINANCE 2018-06**



**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et. seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.50% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations; and,

WHEREAS, a municipality may, by ordinance, bank the difference between its final budget appropriations and the 3.5% increase authorized by this ordinance when said difference is not appropriated as part of the final budget; and,

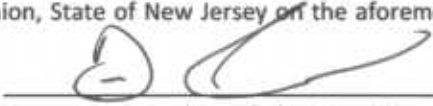
WHEREAS, the Borough Council of the Borough of Kenilworth, County of Union, hereby determines that this difference in the amount of \$124,546.65 that is not appropriated as part of the final 2018 budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Approved: 
Anthony DeLuca, Mayor

INTRODUCTION						COUNCILPERSON	FINAL ADOPTION					
Moved	Sec.	Aye	Nay	Abs.	NP		Moved	Sec.	Aye	Nay	Abs.	NP
						KAY CECERI						
						LARRY CLEMENTI						
						MARK DAVID						
						LINDA KARLOVITCH						
						GERRY LAUDATI						
						ROBERT SCHIELKE						
Introduced: April 11, 2018						I hereby certify the above ordinance was adopted by the Borough Council of the Borough of Kenilworth, County of Union, State of New Jersey on the aforementioned date.  Laura Reinertsen, Borough Clerk						
Final Adoption: May 9, 2018												