

# RESOLUTION

No. 7

KENILWORTH, N.J.

May 9, 2018

Introduced by: Linda Karlovitch

Seconded by: RS

**BE IT HEREBY RESOLVED** that the ordinance #2018-06, entitled:

## ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

Was introduced and approved on first reading, at the regular meeting of the Borough Council on April 11, 2018 approved for final passage at the regular meeting of the Borough Council of May 9, 2018 after all persons interested were given an opportunity to be heard concerning said ordinance.

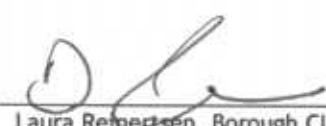
**BE IT FURTHER RESOLVED** that the Borough Clerk is hereby authorized and directed to publish said ordinance according to law with a notice of its final adoption.



Anthony DeLuca, Jr., Mayor

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilwoman Kay Ceceri			✓				
Councilman Larry Clementi			✓				
Councilman Mark David			✓				
Councilwoman Linda Karlovitch	✓		✓				
Councilman Gerry Laudati			✓				
Councilman Robert Schielke		✓	✓				
ON CONSENT AGENDA	Yes		No	✓			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Kenilworth at a Meeting held on May 9, 2018.



Laura Remerssen, Borough Clerk

## BOROUGH OF KENILWORTH

ORDINANCE 2018-06

ADOPTED

By: L. Reinertsen Date:05/10/18 2:20

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS  
AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A:4-45.1 et. seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.50% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations; and,

**WHEREAS**, a municipality may, by ordinance, bank the difference between its final budget appropriations and the 3.5% increase authorized by this ordinance when said difference is not appropriated as part of the final budget; and,

**WHEREAS**, the Borough Council of the Borough of Kenilworth, County of Union, hereby determines that this difference in the amount of \$124,546.65 that is not appropriated as part of the final 2018 budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

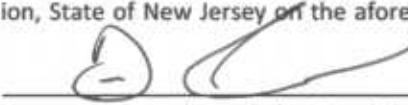
**NOW THEREFORE BE IT ORDAINED**, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Approved:

Anthony DeLuca, Mayor

INTRODUCTION						COUNCILPERSON	FINAL ADOPTION				
Moved	Sec.	Aye	Nay	Abs.	NP		Moved	Sec.	Aye	Nay	Abs.
						KAY CECERI					
						LARRY CLEMENTI					
						MARK DAVID					
						LINDA KARLOVITCH					
						GERRY LAUDATI					
						ROBERT SCHIELKE					
Introduced: April 11, 2018		I hereby certify the above ordinance was adopted by the Borough Council of the Borough of Kenilworth, County of Union, State of New Jersey on the aforementioned date.									
Final Adoption: May 9, 2018		 Laura Reinertsen, Borough Clerk									