

RESOLUTION KENILWORTH, NJ

AUTHORIZING APPROPRIATION TRANSFERS

WHEREAS, it is the attestation of the Chief Financial Officer that it will become necessary to expend, for some of the purposes specified in the 2025 Municipal Budget, an excess of the respective sums appropriated; and,

WHEREAS, it is the further attestation of the Chief Financial Officer that there is an excess in one or more appropriations over and above the amount deemed necessary to fulfill the purposes of such appropriations; and,

WHEREAS, *N.J.S.A. 40:4-58* permits certain appropriation transfers during the last two (2) months of the fiscal year; and,

WHEREAS, the Governing Body of the Borough of Kenilworth wish to authorize the Chief Financial Officer to effectuate certain appropriation transfers prior to the end of the fiscal year such that excess sums may be transferred to those deemed to be insufficient.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Kenilworth, County of Union, State of New Jersey, with not less the two-thirds of the Governing Body's full membership concurring, that the Chief Financial Officer be authorized and directed, pursuant to *N.J.S.A. 40:4-58*, to transfer certain excess appropriations to those deemed inefficient within the 2025 Municipal Budget without the need for further action of the Governing Body.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilman Patrick Boyle			x			
Councilman Joseph Finistrella			x			
Councilwoman Toni Giordano Picerno			x			
Councilman William Mauro	x		x			
Councilman Douglas Piper			x			
Councilman Savino Scorese		x	x			
Mayor Linda Karlovitch						
ON CONSENT AGENDA	Yes _x	No _				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Kenilworth at a Meeting held on November 5, 2025.


Laura Reinertsen, Borough Clerk

