

RESOLUTION
KENILWORTH, NJ

WHEREAS, 22 Realty, % McDonalds Corp #708, is the owner of certain real property located at 2404 Route 22, also known as Block 2, Lot 2, in the Borough of Kenilworth, County of Union, and State of New Jersey; and

WHEREAS, the Owner has filed appeals to the Tax Court of New Jersey for said property for tax year 2024 under docket number 007650-2024.

WHEREAS, a settlement has been reached wherein the Borough of Kenilworth has agreed to settle the 2024 Tax Court Appeal by Resolution No. 2024-251 dated November 6, 2024; and

WHEREAS, a judgment has been entered on July 31, 2025, resulting in a reduction in assessment; and

WHEREAS, the matters under tax appeal resulted in reductions of tax amounts previously paid shall not be subject to any refunds, rather all amounts of the overpayments are to be calculated and are to be applied as credits against the taxpayer's future tax liabilities; and

WHEREAS, the Tax Counsel and the Tax Assessor have recommended the terms of this settlement to the Mayor and Borough Council of Kenilworth; and

NOW, THEREFORE, BE IT RESOLVED that the Tax Collector, after proper notation on the tax account records, be and is hereby authorized to apply credits as follows:

State Tax Court Judgment

2404 Route 22

Block 2

Lot 2

Original Assessment	New Assessment	Difference in Assessment
\$ 174,200.00	\$ 174,200.00	\$ -
\$ 119,600.00	\$ 66,000.00	\$ (53,600.00)
\$ 293,800.00	\$ 240,200.00	\$ (53,600.00)

2024 Tax Rate:

6.383%

2024 Overpayment: \$ (3,421.29)
(apply credit to 2025 & 2026)

	MOVED	SECONDED	AYES	NAVS	ABSTAIN	ABSENT	
Councilman Patrick Boyle			X				
Councilman Joseph Finistrella						X	
Councilwoman Toni Giordano Picerno			X				
Councilman William Mauro						X	
Councilman Douglas Piper		X	X				
Councilman Savino Scorese	X		X				
Mayor Linda Karlovitch							
ON CONSENT AGENDA	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>					

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Kenilworth at a Meeting held on September 17, 2025.

[Handwritten signatures of Council members and Clerk]

Laura Reinertsen, Borough Clerk

