

**RESOLUTION
KENILWORTH, NJ**

ADOPTING THE 2025 MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Council of the Borough of Kenilworth, County of Union, State of New Jersey (hereinafter, the "Governing Body") that the budget set forth and heard publicly at their Regular Meeting of May 7, 2025 is hereby adopted and shall constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

2025 Municipal Budget

**BOROUGH OF KENILWORTH, COUNTY OF UNION
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2025**

Revenue and Appropriation Summaries

	Summary of Revenues - Current Fund	Anticipated	
		2025	2024
1. Surplus		2,100,000.00	2,000,000.00
2. Total Miscellaneous Revenues		2,112,034.60	2,157,309.58
3. Receipts from Delinquent Taxes		285,000.00	268,000.00
4. a) Local Tax for Municipal Purposes		15,522,849.55	14,998,362.77
4. b) Minimum Library Tax		853,165.00	819,928.37
Total General Revenues		20,873,049.15	20,243,600.72

	Summary of Appropriations - Current Fund	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages		7,056,421.00	6,211,220.00
Other Expenses		9,209,906.17	9,719,981.28
2. Deferred Charges & Other Appropriations		1,876,359.40	1,732,533.40
3. Capital Improvements		60,000.00	60,000.00
4. Debt Service		1,646,554.58	1,563,369.50
5. Reserve for Uncollected Taxes		1,023,808.00	956,496.54
Total General Appropriations		20,873,049.15	20,243,600.72
Total Number of Employees - Full & Part Time		124	124

Balance of Outstanding Debt	
	General
Bond Principal	2,780,000.00
Bond Interest	156,743.75
Outstanding Balance	2,936,743.75

BE IT FURTHER RESOLVED that the Borough Clerk is hereby directed to certify a true

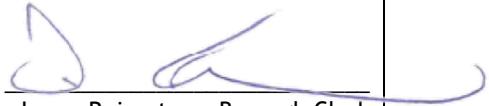
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copy or copies of the Budget finally adopted by the forgoing Resolution of the Governing Body on the 7th, day of May, 2025; and,

BE IT FURTHER RESOLVED that the Borough Clerk is hereby further directed to certify that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

	MOVED	SECONDED	YES	NAY	ABSTAIN	ABSENT
Councilman Patrick Boyle			X			
Councilman Joseph Finistrella	X		X			
Councilwoman Toni Giordano Picerno						X
Councilman William Mauro		X	X			
Councilman Douglas Piper			X			
Councilman Savino Scorese			X			
Mayor Linda Karlovitch						
ON CONSENT AGENDA	Yes			No	X	

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Kenilworth at a Meeting held on May 7, 2025.


Laura Reinertsen, Borough Clerk

