

RESOLUTION
KENILWORTH, NJ

2025 MUNICIPAL BUDGET INTRODUCTION

WHEREAS, it is necessary for the Borough of Kenilworth to prepare an annual budget identifying all of the anticipated appropriations and revenues to support government operations for the Calendar Year 2024; and

WHEREAS, N.J.S.A. 40A:4-5 provides for the introduction and approval of the annual Municipal Budget; and

WHEREAS, upon approval of the introduction, a public hearing will be scheduled for comments.

NOW, THEREFORE, BE IT RESOLVED by the Borough of Kenilworth, County of Union, New Jersey, that:

1. The Municipal Council approves the introduction of the attached following statements of revenues and appropriations for the Borough of Kenilworth Municipal Budget for the year 2024.
2. The Governing body of the Borough of Kenilworth's approval of the introduction of the attached Budget for the year 2024 shall constitute a first reading, pursuant to N.J.S.A. 40A:4-5(a).
3. The public hearing and second reading for the Borough of Kenilworth Municipal Budget for the year 2024 will be held on April 17, 2024, at 6:00 PM at 567 Boulevard, Kenilworth, New Jersey.
4. The introduction and approval of the attached following statements of revenues and appropriations for the Borough of Kenilworth Municipal Budget for the year 2024 shall be published in the Local Source in the issue of March 28, 2024, which constitutes ten days prior to second hearing on April 17, 2024, pursuant to N.J.S.A. 40A:4-6.
5. Three certified copies of the approved budget shall be transmitted to the Director of the Division of Local Government Services within three days after approval, pursuant to N.J.S.A. 40A:4-5(b).

	MOVED	SECONDED	YES	NAY	ABSTAIN	ABSENT
Councilman Patrick Boyle			x			
Councilman Joseph Finistrella			x			
Councilwoman Toni Giordano Picerno			x			
Councilman William Mauro	x	x				
Councilman Douglas Piper			x			
Councilman Savino Scorese		x	x			
Mayor Linda Karlovitch						
ON CONSENT AGENDA	Yes		No	x		

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Kenilworth at a Meeting held on April 2, 2025.

Laura Reinertsen, Borough Clerk



RESOLUTION
KENILWORTH, NJ

2025 Municipal Budget

**BOROUGH OF KENILWORTH, COUNTY OF UNION
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2025**

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2025	2024
1. Surplus	2,100,000.00	2,000,000.00
2. Total Miscellaneous Revenues	2,112,034.60	2,157,309.58
3. Receipts from Delinquent Taxes	285,000.00	268,000.00
4. a) Local Tax for Municipal Purposes	15,522,849.55	14,998,362.77
4. b) Minimum Library Tax	853,165.00	819,928.37
Total General Revenues	20,873,049.15	20,243,600.72

Summary of Appropriations - Current Fund	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	7,056,421.00	6,211,220.00
Other Expenses	9,209,906.17	9,719,981.28
2. Deferred Charges & Other Appropriations	1,876,359.40	1,732,533.40
3. Capital Improvements	60,000.00	60,000.00
4. Debt Service	1,646,554.58	1,563,369.50
5. Reserve for Uncollected Taxes	1,023,808.00	956,496.54
Total General Appropriations	20,873,049.15	20,243,600.72
Total Number of Employees - Full & Part Time	124	124

Balance of Outstanding Debt	
	General
Bond Principal	2,780,000.00
Bond Interest	156,743.75
Outstanding Balance	2,936,743.75

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Kenilworth, County of Union on April 2, 2025.

A hearing on the budget and tax resolution will be held at the Municipal Building on May 7, 2025, at 6:00PM at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Laura Reinertsen, Borough Clerk, at the Municipal Building, 567 Boulevard, Kenilworth, New Jersey 07033, (908) 276-9090, during the hours of 9AM to 4:30PM.