

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 7,914
NET VALUATION TAXABLE 2014 815,764,200
MUNICODE 2008

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KENILWORTH, County of UNION

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ROBERT F. ORDWAY, am the Chief Financial Officer, License # N-0787, of the BOROUGH of KENILWORTH, County of UNION and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 567 BOULEVARD, KENILWORTH, NEW JERSEY 07033

Phone Number (908) 276-6272

Fax Number (908) 276-6050

Email taxcollector@kenilworth.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of KENILWORTH as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.

(Firm Name)

401 WANAQUE AVENUE

(address)

POMPTON LAKES , NEW JERSEY 07442

(address)

Certified by me

(973) 835-7900

(Phone Number)

This 10th day of January, 2015

icerullo@fwcc-cpa.com

(Email)

(973) 835-6631

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF KENILWORTH

Chief Financial Officer: ROBERT F. ORDWAY

Signature: NOT APPLICABLE 2015

Certificate #: N-0787

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: NOT APPLICABLE 2015

Certificate #: _____

Date: _____

22-6002563

Fed I.D. #

BOROUGH OF KENILWORTH

Municipality

UNION

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ _____	\$ _____

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KENILWORTH, County of UNION during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF KENILWORTH
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	3,466,579.04	
DUE FROM STATE OF N.J. - SEN. CIT. & VET. DED.	8,472.02	
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	303,599.47	
TAX TITLE LIENS	19,192.51	
FORECLOSED PROPERTY	157,200.00	
REVENUE ACCOUNTS RECEIVABLE	8,749.93	
PREPAID LOCAL SCHOOL TAXES	394,020.88	
INTERFUND - DOG LICENSE TRUST	2,589.25	
SUBTOTAL - RECEIVABLES WITH FULL RESERVES	885,352.04	
APPROPRIATION RESERVES		765,461.96
ENCUMBRANCES PAYABLE		151,719.29
PREPAID TAXES		101,935.73
INTERFUND - OTHER TRUST (CDBG)		3,277.12
RESERVE FOR:		
REVALUATION		8,525.50
TAX MAPS		4,826.88
ELEVATOR INSPECTIONS		34,949.00
PURCHASE OF VIDEO EQUIPMENT		2,304.79
LOSAP CONTRIBUTIONS		34,765.20
		1,107,765.47
RESERVE FOR RECEIVABLES		885,352.04
FUND BALANCE		2,367,285.59
	4,360,403.10	4,360,403.10

"C"

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
ASSESSMENT TRUST:		
CASH	36,971.83	
ASSESSMENTS RECEIVABLE	16,732.50	
BOND ANTICIPATION NOTES		50,000.00
FUND BALANCE		3,704.33
	53,704.33	53,704.33
DOG LICENSE TRUST:		
CASH	13,232.05	
INTERFUND - CURRENT FUND		2,589.25
DUE TO STATE DEPT. OF HEALTH		39.40
RESERVE FOR DOG EXPENDITURES		10,603.40
	13,232.05	13,232.05
COMMUNITY DEVELOPMENT TRUST:		
CASH		4,247.77
DUE FROM UNION COUNTY COMM. DEV.	50,091.35	
INTERFUND - CURRENT FUND	3,277.12	
INTERFUND - STATE & FEDERAL GRANT FUND		1,825.00
RESERVE OF COMMUNITY DEVELOPMENT		47,295.70
	53,368.47	53,368.47
UNEMPLOYMENT TRUST:		
CASH	66,789.30	
RESERVE FOR UNEMPLOYMENT		66,789.30
	66,789.30	66,789.30

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
OTHER TRUST:		
CASH	868,202.89	
OTHER RECEIVABLE OUTSIDE POLICE DUTY	7,005.65	
RESERVE FOR PUBLIC DEFENDER		8,604.00
PREMIUM ON TAX SALE		267,200.00
DUE TO STATE OF N.J. - BUILDING SURCHARGE		1,695.00
DUE TO STATE OF N.J. - MARRIAGE SURCHARGE		350.00
PAYROLL DEDUCTIONS PAYABLE		47,547.42
RESERVE FOR OUTSIDE LIEN REDEMPTION		59,695.89
RESERVE FOR FORFEITED PROPERTY - COUNTY		119,449.57
RESERVE FOR FORFEITED PROPERTY - FEDERAL		3,734.37
RESERVE FOR UNIFORM FIRE SAFETY PENALTIES		500.00
ESCROW DEPOSITS - VARIOUS		254,362.07
RESERVE FOR RECREATION VARIOUS		7,702.60
RESERVE FOR P.O.A.A.		1,306.90
RESERVE FOR DONATIONS - POLICE EQUIP. & VESTS		55,851.09
RESERVE FOR CENTENNIAL		6,441.11
RESERVE FOR PRIDE IN KENILWORTH		2,452.81
RESERVE FOR MUNICIPAL ALLIANCE DONATIONS		729.85
RESERVE FOR BEAUTIFICATION		7,548.18
RESERVE FOR YOUTH COMMISSION		3,037.53
RESERVE FOR PARK REVITALIZATION		165.75
OTHER TRUST FUNDS		26,834.40
	875,208.54	875,208.54

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1) \$	4,740.00
		<u>25%</u>
	(2) \$	1,185.00

Municipal Public Defender Trust Cash Balance December 31, 2014:(3) \$ 8,604.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25 the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 2,679.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ROBERT F. ORDWAY

Signature: _____

Certificate #: N-0787

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Tax Sale Premiums</u>	\$ 196,300.00	\$ 386,700.00	\$ 315,800.00	\$ 267,200.00
2. <u>State Building Surcharge Fees</u>	3,379.00	59,148.00	60,832.00	1,695.00
3. <u>Various Escrow/Perf. Deposits</u>	197,570.29	132,681.03	75,889.25	254,362.07
4. <u>Donations Police Safety Equip.</u>	5,229.52	53,420.00	2,798.43	55,851.09
5. <u>Miscellaneous Other Trust Funds</u>	26,242.68	1,000.00	408.28	26,834.40
6. <u>Centennial Committee</u>	12,809.78	15,604.31	21,972.98	6,441.11
7. <u>Disp. of Forfeited Prop. - County</u>	118,597.57	2,379.00	1,527.00	119,449.57
8. <u>Disp. of Forfeited Prop. - Fed.</u>	3,749.37		15.00	3,734.37
9. <u>State Marriage Surcharge Fees</u>	460.00	1,450.00	1,560.00	350.00
10. <u>State Burial Permit Fees</u>	50.00		50.00	-
11. <u>Municipal Court - POAA</u>	1,112.90	194.00		1,306.90
12. <u>Recreation Donations Programs</u>	14,231.52	48,208.00	54,736.92	7,702.60
13. <u>Fire Prevention Penalties</u>	3,855.24	500.00	3,855.24	500.00
14. <u>Municipal Alliance Donations</u>	729.85			729.85
15. <u>Pride In Kenilworth Donations</u>	1,745.31	10,500.00	9,792.50	2,452.81
16. <u>Public Defender Fees</u>	10,733.50	2,210.50	4,340.00	8,604.00
17. <u>Outside Police Duty(Receivable)</u>	2,551.35	237,222.50	239,773.85	-
18. <u>Unemployment Insurance</u>	52,996.00	40,824.14	27,030.84	66,789.30
19. <u>Community Development</u>	35,507.13	34,700.00	22,911.43	47,295.70
20. <u>Payroll Deductions Payable</u>	29,585.50	7,357,119.21	7,339,157.29	47,547.42
21. <u>Outside Lien Redemption</u>	25,176.32	217,703.01	183,183.44	59,695.89
22. <u>Donations Beautification</u>	5,848.18	2,000.00	300.00	7,548.18
23. <u>Youth Commission</u>	3,037.53			3,037.53
24. <u>Donations Park Revitalization</u>	165.75			165.75
25. <u>Snow Reserve</u>	12,096.66	15,069.38	27,166.04	-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
Totals:	\$763,760.95	\$ 8,618,633.08	\$ 8,393,100.49	\$ 989,293.54

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
ORDINANCE 2007-13	10,199.63	19,800.37					8,500.00	21,500.00
ORDINANCE 2008-12	2,887.74	2,112.26					2,500.00	2,500.00
ORDINANCE 2011-08	9,620.88	8,646.62					9,000.00	9,267.50
	-							-
Other Liabilities	-							-
Trust Surplus	11,190.60	3,513.73					11,000.00	3,704.33
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
INTERFUND GENERAL CAPITAL		1,658.78					1,658.78	-
INTERFUND CURRENT FUND	43,183.58						43,183.58	-
								-
	77,082.43	35,731.76	-	-	-	-	75,842.36	36,971.83

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	134,641.22	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	134,641.22
CASH	1,327,546.14	
DUE FROM N.J. - D.O.T.	47,500.00	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	4,050.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
- FUNDED	8,035,000.00	
- UNFUNDED	1,604,041.22	
SERIAL BONDS		8,035,000.00
BOND ANTICIPATION NOTES		1,469,400.00
IMPROVEMENT AUTHORIZATIONS:		
- FUNDED		516,524.30
- UNFUNDED		617,571.19
CAPITAL IMPROVEMENT FUND		41,268.81
RESERVE FOR:		
- PROSPECTIVE ASSESSMENTS		4,050.00
- DEBT SERVICE		11,506.23
FUND BALANCE		322,816.83
	11,152,778.58	11,152,778.58

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
PNC BANK	3,335,531.95
	3,335,531.95
STATE AND FEDERAL GRANT FUND:	
PNC BANK	110,921.23
ASSESSMENT TRUST:	
PNC BANK	36,971.83
DOG LICENSE TRUST:	
PNC BANK	13,232.05
OTHER TRUST:	
PNC BANK	651,219.91
PNC BANK	3,734.37
PNC BANK	119,449.57
PNC BANK	60,304.54
TD BANK	45,712.91
	880,421.30
COMMUNITY DEVELOPMENT:	
PNC BANK	752.23
UNEMPLOYMENT TRUST:	
PNC BANK	66,789.30
GENERAL CAPITAL FUND:	
PNC BANK	1,327,546.14
	1,327,546.14
PUBLIC ASSISTANCE:	
PNC BANK	2,635.31
SOVEREIGN BANK	4,179.03
PNC BANK	16,933.59
	23,747.93
TOTALS	5,795,913.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	TRANSFER FROM UNNAPROP. RESERVES	Cancelled	Balance Dec. 31, 2014
						-
RECYCLING TONNAGE GRANT		17,986.87		17,986.87		-
ALCOHOL, EDUCATION AND REHAB. FUND		1,161.04		1,161.04		-
MUN. ALL. ON ALCOHOLISM & DRUG ABUSE	10,280.37	17,744.00		18,417.49		9,606.88
N.J. DIV. OF CRIMINAL JUSTICE - BODY						-
ARMOR REPLACEMENT PROGRAM		3,239.96		3,239.96		-
FIRE ACT GRANT	829.00				829.00	-
DRUNK DRIVING ENFORCEMENT FUND		4,881.52		4,881.52		-
OVER THE LIMIT UNDER ARREST						-
DRIVE SOBER OR GET PULLED OVER		4,400.00	4,400.00			-
HAZARD MITIGATION PROGRAM		69,000.00				69,000.00
CLEAN COMMUNITIES		13,444.34		13,444.34		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	11,109.37	131,857.73	4,400.00	59,131.22	829.00	78,606.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
RECYCLING TONNAGE GRANT	52,196.81	17,986.87			22,651.92			47,531.76
DRUNK DRIVING ENFORCEMENT FUND	-	4,881.52			2,900.00			1,981.52
ALCOHOL, EDUCATION AND REHAB. FUND	7,270.93	1,161.04						8,431.97
CLEAN COMMUNITIES GRANT	6,247.67	13,444.34			9,265.93			10,426.08
MUN. ALL. ON ALCOHOLISM & DRUG ABUSE	-							-
- STATE SHARE	4,110.49	17,744.00			20,071.84			1,782.65
- LOCAL SHARE	-							-
DCA - RODENT EXTERMINATION GRANT	9,971.84					9,971.84		-
UNION COUNTY RECYCLING GRANT	3,000.00							3,000.00
OVER THE LIMIT UNDER ARREST								-
STATEWIDE LOCAL DOMESTIC								-
PREPAREDNESS EQUIP. GRANT	11.50					11.50		-
UNION COUNTY DOWNTOWN GRANT	51,662.17					51,662.17		-
N.J. DIV. OF CRIMINAL JUSTICE - BODY								-
ARMOR REPLACEMENT PROGRAM	2,006.23	3,239.96			2,478.00			2,768.19
FIRE ACT GRANT	829.00					829.00		-
DEP STORMWATER REGULATION	237.43					237.43		-
								-

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
STATEWIDE LIVABLE COMMUNITIES -								-
CAPITAL IMP. PROGRAM	115,890.32					115,890.32		-
DRIVE SOBER OR GET PULLED OVER		4,400.00			3,700.00			700.00
HAZARD MITIGATION		69,000.00						69,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	\$ 253,434.39	\$ 131,857.73	\$ -	\$ -	\$ 61,067.69	\$ 178,602.26	\$ -	\$ 145,622.17

Sheet 11a

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	(347,882.36)
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX	8,607,477.00
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	17,870,624.00
Paid		17,588,927.52	
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	(394,020.88)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00	8,935,312.00	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 26,130,218.64	\$ 26,130,218.64
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	
2014 Levy	81105- 00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2014	85046- 00	-	XXXXXXXXXX
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	23,482.31
Cancellation of Old Balances		
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	7,129,318.80
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	208,923.23
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	21,079.80
Paid	7,382,804.14	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	\$ 7,382,804.14	\$ 7,382,804.14

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
NOT APPLICABLE		
Balance January 1, 2014 80003 - 06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2014 80003 - 09	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	xxxxxxxxxxx	
State Library Aid Received in 2014	80004 - 02	xxxxxxxxxxx	
		NOT APPLICABLE	
Expended	80004 - 09		xxxxxxxxxxx
Balance December 31, 2014	80004 - 10		
		\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	xxxxxxxxxxx	xxxxxxxxxxx
State Library Aid Received in 2014	80004 - 04	xxxxxxxxxxx	
		NOT APPLICABLE	
Expended	80004 - 11		xxxxxxxxxxx
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	xxxxxxxxxxx	
State Library Aid Received in 2014	80004 - 06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxxx
		NOT APPLICABLE	
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	xxxxxxxxxxx	
State Library Aid Received in 2014	80004 - 08	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxxx
		NOT APPLICABLE	
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or(Deficit) -03
Surplus Anticipated	80101-	982,125.00	982,125.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,227,745.73	2,690,189.67	462,443.94
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
SHEET 17A		-	-	-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,227,745.73	2,690,189.67	462,443.94
Receipts from Delinquent Taxes	80104-	319,000.00	316,014.18	(2,985.82)
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	10,861,687.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80106-	455,761.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	11,317,448.00	11,886,882.06	569,434.06
		14,846,318.73	15,875,210.91	1,028,892.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	36,316,827.89
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	17,870,624.00	xxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxxx
County Tax	80111 - 00	7,338,242.03	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	21,079.80	xxxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxxx
Municipal Open Space Tax	80120 - 00		
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	800,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	11,886,882.06	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		37,116,827.89	37,116,827.89

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	14,846,318.73
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	14,846,318.73
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,846,318.73
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,846,318.73
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,280,327.46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	800,000.00
Reserved	80012-10	765,461.96
Total Expenditures	80012-11	14,845,789.42
Unexpended Balances Canceled (see footnote)	80012-12	529.31

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	NOT APPLICABLE	
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2014 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	462,443.94
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	569,434.06
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	529.31
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	19,448.21
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	529,973.39
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	99,637.46
Cancellation of Appropriated Grants		XXXXXXXXXX	178,602.26
Statutory Excess dog License fund		XXXXXXXXXX	2,589.25
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07	8,607,477.00	XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	8,935,312.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	2,985.82	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	2,589.25	XXXXXXXXXX
Refund of Prior Year Revenue		3,277.12	XXXXXXXXXX
Prepaid School Taxes		394,020.88	XXXXXXXXXX
Cancellation of Grants Receivable		829.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,786,790.81	XXXXXXXXXX
		10,797,969.88	10,797,969.88

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	1,562,619.78
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	1,786,790.81
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	982,125.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	2,367,285.59	XXXXXXXXXX
		3,349,410.59	3,349,410.59

**ANALYSIS OF BALANCES DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		3,466,579.04
Investments	80014 - 07		
Sub Total			3,466,579.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		1,107,765.47
Cash Surplus	80014 - 09		2,358,813.57
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	8,472.02	
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Total Other Assets	80014 - 14		8,472.02
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		2,367,285.59

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2015 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 36,533,326.42
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 104,828.18
5a. Subtotal 2014 Levy		\$ 36,638,154.60
5b. Reductions due to tax appeals**		
5c. Total 2014 Levy	82106-00	\$ 36,638,154.60
6. Transferred to Tax Title Liens	82107-00	\$ 4,184.13
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 13,783.01
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 117,492.78
In 2014 *	82122-00	\$ 36,106,171.73
Homestead Benefit Credit	82124-00	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 93,163.38
Total To Line 14	82111-00	\$ 36,316,827.89
11. Total Credits		\$ 36,334,795.03
12. Amount Outstanding December 31, 2014	82120-00	\$ 303,359.57
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is	99.12%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,316,827.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 36,316,827.89

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 Collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	7,400.42	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	70,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Sr. Citizens Deductions Allowed By Tax Collector - PRIOR YEAR TAXES		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	836.62
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXX	6,291.10
9. Received in Cash from State	XXXXXXXXXX	85,800.68
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 8,472.02
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 101,400.42	\$ 101,400.42

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$ 22,750.00</u>
Line 3	<u>\$ 70,000.00</u>
Line 4 & 5	<u>\$ 1,250.00</u>
Sub - Total	<u>\$ 94,000.00</u>
Less: Line 7	<u>\$ 836.62</u>
To Item 10, Sheet 22	<u><u>\$ 93,163.38</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	\$ -
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget** \$ _____
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ <u>_____</u> |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			331,449.53	XXXXXXXXXX
A. Taxes	83102 - 00	316,553.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	14,896.11	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	206.88
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes			83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) 92.46
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 92.46	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	331,242.65
8. Totals			331,541.99	331,541.99
9. Balance Brought Down			331,242.65	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	316,014.18
A. Taxes	83116 - 00	316,014.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax sale			19.81	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			4,184.13	XXXXXXXXXX
12. 2014 Taxes			303,359.57	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	322,791.98
A. Taxes	83121 - 00	303,599.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	19,192.51	XXXXXXXXXX	XXXXXXXXXX
15. Totals			638,806.16	638,806.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 95.40%)

17. Item No. 14 multiplied by percentage shown above is \$ 307,952.02 and represents the maximum amount that may be anticipated in 2015.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	157,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	157,200.00
		157,200.00	157,200.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
	NOT APPLICABLE			
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	8,755,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	720,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	8,035,000.00	XXXXXXXX	
		\$ 8,755,000.00	\$ 8,755,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	790,000.00
2015 Interest on Bonds *		80033 - 06	206,600.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 206,600.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	NOT APPLICABLE			
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	-	XXXXXXXX	
		\$ -	\$ -	
2015 Loans Maturities			80033 - 05	
2015 Interest on Loans			80033 - 06	
Total 2015 Debt Service for	Loan		80033 - 13	
LOAN				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Loans Maturities			80033 - 11	
2015 Interest on Loans			80033 - 12	
Total 2015 Debt Service for	Loan		80033 - 13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds		80034 - 04		
2015 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *		80034 - 10		
2015 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	NOT APPLICABLE			
Total	80035 -	\$ -	\$ -	

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	NOT APPLICABLE	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 13-05 Various Improvements or Purposes	550,000.00	12/12/2014	550,000.00	12/11/2015	1.00		5,500.00	12/11/2015
2. Ord. 13-09 Various Improvements or Purposes	334,000.00	12/12/2014	334,000.00	12/11/2015	1.00		3,340.00	12/11/2015
3. Ord. 14-06 Various Improvements or Purposes	585,400.00	12/12/2014	585,400.00	12/11/2015	1.00		5,854.00	12/11/2015
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	1,469,400.00		1,469,400.00			-	14,694.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals			1,469,400.00			-	14,694.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33a

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 2007-13 - Construction of Curbs	143,142.00	12/16/2008	21,500.00	12/11/2015	1.00	7,534.00	215.00	12/11/2015
2. Ord. 2008-12 - Construction of Curbs	27,700.35	12/16/2008	2,500.00	12/11/2015	1.00	2,153.00	25.00	12/11/2015
3. Ord. 2011-08 - Curbs Roosevelt Lane	35,000.00	12/14/2012	26,000.00	12/11/2015	1.00	1,843.00	260.00	12/11/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	205,842.35		50,000.00			11,530.00	500.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
NOT APPLICABLE			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
04-06 VARIOUS IMP.AMMEND ORD.03-04	88,117.90						88,117.90	-	
03-09 VARIOUS IMPROVEMENTS	-	350.00					350.00	-	
04-08 VARIOUS IMPROVEMENTS	2,640.59						2,640.59	-	
04-13 VARIOUS IMP.AMMEND ORD.03-17	8,201.47	315.00					8,516.47	-	
04-15 VARIOUS IMPROVEMENTS	-	160.00					160.00	-	
04-17 IMP. TO LAFAYETTE PUMP STATION/	1,682.84						1,682.84	-	
05-13 SANITARY SEWER MAINTENANCE	31,036.34						31,036.34	-	
05-14 STORM DRAINAGE IMPROVEMENTS	3,222.85						3,222.85	-	
05-20 VARIOUS CAPITAL IMPROVEMENTS	150.00						150.00	-	
06-04 IMPROVE. TO NORTH 17th STREET	599.72						599.72	-	
06-14 VARIOUS ROAD IMPROVMENTS		8,885.00					8,885.00	-	
07-11 PURCHASE OF LEAF COLLECTOR	5,960.30						5,960.30	-	
07-14 CONSTRUCTION OF LIBRARY ELEVATOR	8,546.95						8,546.95	-	
07-15 PURCHASE OF FIRE RESCUE PUMPER	1,214.58					1,214.58		-	
									-
									-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
08-14 VARIOUS CAPITAL IMPROVEMENTS	77,774.68					77,774.68	-	
08-17 ACQUISITION OF VEHICLES	1,748.52					1,748.52	-	
09-16 ACQUISITION OF SEWER JET TRUCK	13,787.00					13,787.00	-	
09-20 ACQUISITION OF POLICE DESK	875.00					875.00	-	
09-21 FIRE HOUSE RENOVATION	875.00					875.00	-	
10-03 ACQUISITION OF REAL PROPERTY	12,097.25					12,097.25	-	
11-06 VARIOUS CAPITAL IMPROVEMENTS	189,939.12				49,529.72		140,409.40	
08-12 CONST. CURBING NORTH 11TH STREET	13,199.65					13,199.65	-	
11-08 CONST. CURBING ROOSEVELT LANE		25,241.22					25,241.22	
12-06 VARIOUS CAPITAL IMPROVEMENTS	428,267.96				77,394.28		350,873.68	
13-05 VARIOUS CAPITAL IMPROVEMENTS		455,774.99			304,004.76			151,770.23
13-09 VARIOUS CAPITAL IMPROVEMENTS	197,952.50	334,000.00			490,369.15			41,583.35
13-13 VARIOUS CAPITAL PROJECTS	16,446.53				16,446.53		-	
14-06 VARIOUS CAPITAL IMPROVEMENTS			690,000.00		292,175.51			397,824.49
14-08 VARIOUS IMPROVEMENTS/ACQUISITIONS			40,000.00		13,606.88			26,393.12

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
								-	
Total	70000 -	1,104,336.75	824,726.21	730,000.00	-	1,244,741.41	280,226.06	516,524.30	617,571.19

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35b

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-06 VARIOUS CAPITAL IMPROVEMENTS	690,000.00	656,800.00	33,200.00	33,200.00
14-08 VARIOUS CAPITAL IMPROVEMENTS	40,000.00	38,000.00	2,000.00	2,000.00
Total 80032 -00	730,000.00	694,800.00	35,200.00	35,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (A) Included NJDOT \$190,000.
- (B) Funded by General Capital Surplus.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXXX	75,549.05
Premium on Sale of Notes		XXXXXXXXXX	5,257.12
Funded Improvement Authorizations Canceled		XXXXXXXXXX	270,516.06
Reserve Cancelled			16,490.00
Cancellation of Receivable		44,995.40	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03		XXXXXXXXXX
Balance December 31, 2014	80029 -04	322,816.83	XXXXXXXXXX
		367,812.23	367,812.23

BONDS ISSUED WITH A COVENANT OR COVENANTS

<p>1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014</p>	<p>NOT APPLICABLE</p> <p style="text-align: right;">\$ _____</p>
<p>2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)</p>	<p style="text-align: right;">\$ _____</p>
<p>3. Amount of Bonds Issued Under Item 1 Maturing in 2015</p>	<p style="text-align: right;">\$ _____</p>
<p>4. Amount of Interest on Bonds with a Covenant - 2015 Requirement</p>	<p style="text-align: right;">\$ _____</p>
<p>5. Total of 3 and 4 - Gross Appropriation</p>	<p style="text-align: right;">\$ _____</p>
<p>6. Less Amount of Special Trust Fund to be Used</p>	<p style="text-align: right;">\$ _____</p>
<p>7. Net Appropriation Required</p>	<p style="text-align: right;">\$ _____</p>

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2014 was | <u>\$ 36,638,154.60</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | <u>\$ 36,316,827.89</u> |
| 3. Seventy (70) percent of Item 1 | <u>\$ 25,646,708.22</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?** Answer YES or NO: NO

D.

- | | |
|--|----------------|
| 1. Cash Deficit 2013 | \$ <u>NONE</u> |
| 2. 4% of 2013 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ _____ - |
| 3. Cash Deficit 2014 | \$ <u>NONE</u> |
| 4. 4% of 2014 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ _____ - |

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	\$ _____ -	\$ _____ -
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	_____	\$ _____ -