

2021 Municipal Budget

BOROUGH OF KENILWORTH, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2021

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2021	2020
1. Surplus	2,000,000.00	1,800,689.06
2. Total Miscellaneous Revenues	2,621,752.56	2,647,519.45
3. Receipts from Delinquent Taxes	250,000.00	250,000.00
4. Local Tax for Municipal Purposes	13,159,355.78	12,834,638.34
Total General Revenues	18,031,108.34	17,532,846.85

Summary of Appropriations - Current Fund	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	5,901,643.00	5,649,750.00
Other Expenses	8,409,149.47	8,333,767.35
2. Deferred Charges & Other Appropriations	1,572,784.00	1,479,532.00
3. Capital Improvements	60,000.00	40,000.00
4. Debt Service	1,234,232.87	1,189,797.50
5. Judgments		
6. Reserve for Uncollected Taxes	853,299.00	840,000.00
Total General Appropriations	18,031,108.34	17,532,846.85
Total Number of Employees - Full & Part Time	125	106

Balance of Outstanding Debt	
	General
Bond Principal	6,574,000.00
Bond Interest	670,503.75
Outstanding Balance	7,244,503.75

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Kenilworth, County of Union on July 14, 2021.

A hearing on the budget and tax resolution will be held at the Municipal Building on August 25, 2021 at 6:30 (PM) at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Laura Reinertsen, Borough Clerk, at the Municipal Building, 567 Boulevard, Kenilworth, New Jersey 07033, (908) 276-9090, during the hours of 9:00(A.M.) to 4:30(P.M.).