

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 7,914
NET VALUATION TAXABLE 2014 815,764,200
MUNICODE 2008
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

BOROUGH _____ of KENILWORTH _____, County of UNION _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____

Title AUDITOR _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ROBERT F. ORDWAY, am the Chief Financial Officer, License # N-0787, of the BOROUGH of KENILWORTH, County of UNION and that the

statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature _____

Title CHIEF FINANCIAL OFFICER _____

Address 567 BOULEVARD, KENILWORTH, NEW JERSEY 07033 _____

Phone Number (908) 276-6272 _____

Fax Number (908) 276-6050 _____

Email taxcollector@kenilworth.org _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of KENILWORTH as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAUQUE AVENUE
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

Certified by me
This 10th day of January, 2015

(973) 835-7900

(Phone Number)

jcerullo@fwcc-cpa.com
(Email)

(973) 835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF KENILWORTH

Chief Financial Officer: ROBERT F. ORDWAY

Signature: NOT APPLICABLE 2015

Certificate #: N-0787

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: NOT APPLICABLE 2015

Certificate #: _____

Date: _____

BOROUGH OF KENILWORTH
Municipality

UNION
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ _____	\$ _____

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KENILWORTH,
County of UNION during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title AUDITOR _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF KENILWORTH
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	3,466,579.04	
DUE FROM STATE OF N.J. - SEN. CIT. & VET. DED.	8,472.02	
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	303,599.47	
TAX TITLE LIENS	19,192.51	
FORECLOSED PROPERTY	157,200.00	
REVENUE ACCOUNTS RECEIVABLE	8,749.93	
PREPAID LOCAL SCHOOL TAXES	394,020.88	
INTERFUND - DOG LICENSE TRUST	2,589.25	
SUBTOTAL - RECEIVABLES WITH FULL RESERVES	885,352.04	
APPROPRIATION RESERVES		765,461.96
ENCUMBRANCES PAYABLE		151,719.29
PREPAID TAXES		101,935.73
INTERFUND - OTHER TRUST (CDBG)		3,277.12
RESERVE FOR:		
REVALUATION		8,525.50
TAX MAPS		4,826.88
ELEVATOR INSPECTIONS		34,949.00
PURCHASE OF VIDEO EQUIPMENT		2,304.79
LOSAP CONTRIBUTIONS		34,765.20
		1,107,765.47
RESERVE FOR RECEIVABLES		885,352.04
FUND BALANCE		2,367,285.59
	4,360,403.10	4,360,403.10

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014**

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014**

Title of Accounts	Debit	Credit
CASH #1	2,635.31	
CASH #2	16,933.59	
CASH COMMUNITY FUND	4,179.03	
RESERVE FOR COMMUNITY FUND		4,179.03
RESERVE FOR EXPENDITURES #1		2,635.31
RESERVE FOR EXPENDITURES #2		16,933.59
	23,747.93	23,747.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide
Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
CASH	110,921.23	
GRANTS RECEIVABLE	78,606.88	
INTERFUND - OTHER TRUST FUND (CDBG)	1,825.00	
APPROPRIATED RESERVE FOR GRANTS		145,622.17
UNAPPROPRIATED RESERVE FOR GRANTS		45,730.94
	191,353.11	191,353.11

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
ASSESSMENT TRUST:		
CASH	36,971.83	
ASSESSMENTS RECEIVABLE	16,732.50	
BOND ANTICIPATION NOTES		50,000.00
FUND BALANCE		3,704.33
	53,704.33	53,704.33
DOG LICENSE TRUST:		
CASH	13,232.05	
INTERFUND - CURRENT FUND		2,589.25
DUE TO STATE DEPT. OF HEALTH		39.40
RESERVE FOR DOG EXPENDITURES		10,603.40
	13,232.05	13,232.05
COMMUNITY DEVELOPMENT TRUST:		
CASH		4,247.77
DUE FROM UNION COUNTY COMM. DEV.	50,091.35	
INTERFUND - CURRENT FUND	3,277.12	
INTERFUND - STATE & FEDERAL GRANT FUND		1,825.00
RESERVE OF COMMUNITY DEVELOPMENT		47,295.70
	53,368.47	53,368.47
UNEMPLOYMENT TRUST:		
CASH	66,789.30	
RESERVE FOR UNEMPLOYMENT		66,789.30
	66,789.30	66,789.30

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$ 4,740.00
	x	25%
	(2)	\$ 1,185.00

Municipal Public Defender Trust Cash Balance December 31, 2014:(3) \$ 8,604.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25 the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 2,679.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ROBERT F. ORDWAY

Signature: _____

Certificate #: N-0787

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Tax Sale Premiums	\$ 196,300.00	\$ 386,700.00	\$ 315,800.00	\$ 267,200.00
2. State Building Surcharge Fees	3,379.00	59,148.00	60,832.00	1,695.00
3. Various Escrow/Perf. Deposits	197,570.29	132,681.03	75,889.25	254,362.07
4. Donations Police Safety Equip.	5,229.52	53,420.00	2,798.43	55,851.09
5. Miscellaneous Other Trust Funds	26,242.68	1,000.00	408.28	26,834.40
6. Centennial Committee	12,809.78	15,604.31	21,972.98	6,441.11
7. Disp. of Forfeited Prop. - County	118,597.57	2,379.00	1,527.00	119,449.57
8. Disp. of Forfeited Prop. - Fed.	3,749.37	15.00	3,734.37	
9. State Marriage Surcharge Fees	460.00	1,450.00	1,560.00	350.00
10. State Burial Permit Fees	50.00	50.00	50.00	-
11. Municipal Court - POAA	1,112.90	194.00		1,306.90
12. Recreation Donations Programs	14,231.52	48,208.00	54,736.92	7,702.60
13. Fire Prevention Penalties	3,855.24	500.00	3,855.24	500.00
14. Municipal Alliance Donations	729.85			729.85
15. Pride In Kenilworth Donations	1,745.31	10,500.00	9,792.50	2,452.81
16. Public Defender Fees	10,733.50	2,210.50	4,340.00	8,604.00
17. Outside Police Duty(Receivable)	2,551.35	237,222.50	239,773.85	-
18. Unemployment Insurance	52,996.00	40,824.14	27,030.84	66,789.30
19. Community Development	35,507.13	34,700.00	22,911.43	47,295.70
20. Payroll Deductions Payable	29,585.50	7,357,119.21	7,339,157.29	47,547.42
21. Outside Lien Redemption	25,176.32	217,703.01	183,183.44	59,695.89
22. Donations Beautification	5,848.18	2,000.00	300.00	7,548.18
23. Youth Commission	3,037.53			3,037.53
24. Donations Park Revitalization	165.75			165.75
25. Snow Reserve	12,096.66	15,069.38	27,166.04	-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
Totals:	\$763,760.95	\$ 8,618,633.08	\$ 8,393,100.49	\$ 989,293.54

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
ORDINANCE 2007-13	10,199.63	19,800.37					8,500.00
ORDINANCE 2008-12	2,887.74	2,112.26					2,500.00
ORDINANCE 2011-08	9,620.88	8,646.62					9,000.00
	-						-
Other Liabilities	-						-
Trust Surplus	11,190.60	3,513.73					11,000.00
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
INTERFUND GENERAL CAPITAL		1,658.78					1,658.78
INTERFUND CURRENT FUND	43,183.58						43,183.58
	77,082.43	35,731.76	-	-	-	-	75,842.36
							36,971.83

* Show as red figure

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	134,641.22	xxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxx	134,641.22
CASH	1,327,546.14	
DUE FROM N.J. - D.O.T.	47,500.00	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	4,050.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
- FUNDED	8,035,000.00	
- UNFUNDED	1,604,041.22	
SERIAL BONDS		8,035,000.00
BOND ANTICIPATION NOTES		1,469,400.00
IMPROVEMENT AUTHORIZATIONS:		
- FUNDED		516,524.30
- UNFUNDED		617,571.19
CAPITAL IMPROVEMENT FUND		41,268.81
RESERVE FOR:		
- PROSPECTIVE ASSESSMENTS		4,050.00
- DEBT SERVICE		11,506.23
FUND BALANCE		322,816.83
	11,152,778.58	11,152,778.58

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title:

AUDITOR

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
PNC BANK	3,335,531.95
	3,335,531.95
STATE AND FEDERAL GRANT FUND:	
PNC BANK	110,921.23
ASSESSMENT TRUST:	
PNC BANK	36,971.83
DOG LICENSE TRUST:	
PNC BANK	13,232.05
OTHER TRUST:	
PNC BANK	651,219.91
PNC BANK	3,734.37
PNC BANK	119,449.57
PNC BANK	60,304.54
TD BANK	45,712.91
	880,421.30
COMMUNITY DEVELOPMENT:	
PNC BANK	752.23
UNEMPLOYMENT TRUST:	
PNC BANK	66,789.30
GENERAL CAPITAL FUND:	
PNC BANK	1,327,546.14
	1,327,546.14
PUBLIC ASSISTANCE:	
PNC BANK	2,635.31
SOVEREIGN BANK	4,179.03
PNC BANK	16,933.59
	23,747.93
TOTALS	5,795,913.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	TRANSFER FROM UNNAPROP. RESERVES	Cancelled	Balance Dec. 31, 2014
						-
RECYCLING TONNAGE GRANT		17,986.87		17,986.87		-
ALCOHOL, EDUCATION AND REHAB. FUND		1,161.04		1,161.04		-
MUN. ALL. ON ALCOHOLISM & DRUG ABUSE	10,280.37	17,744.00		18,417.49		9,606.88
N.J. DIV. OF CRIMINAL JUSTICE - BODY						-
ARMOR REPLACEMENT PROGRAM		3,239.96		3,239.96		-
FIRE ACT GRANT	829.00				829.00	-
DRUNK DRIVING ENFORCEMENT FUND		4,881.52		4,881.52		-
OVER THE LIMIT UNDER ARREST						-
DRIVE SOBER OR GET PULLED OVER		4,400.00	4,400.00			-
HAZARD MITIGATION PROGRAM		69,000.00				69,000.00
CLEAN COMMUNITIES		13,444.34		13,444.34		-
						-
						-
						-
						-
						-
						-
						-
Totals	11,109.37	131,857.73	4,400.00	59,131.22	829.00	78,606.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Prior Year Adjustment	Expended	Cancelled		Balance Dec. 31, 2014					
		Budget Appropriations											
		Budget	Appropriations By 40a:4-87										
RECYCLING TONNAGE GRANT	52,196.81	17,986.87			22,651.92			47,531.76					
DRUNK DRIVING ENFORCEMENT FUND	-	4,881.52			2,900.00			1,981.52					
ALCOHOL, EDUCATION AND REHAB. FUND	7,270.93	1,161.04						8,431.97					
CLEAN COMMUNITIES GRANT	6,247.67	13,444.34			9,265.93			10,426.08					
MUN. ALL. ON ALCOHOLISM & DRUG ABUSE	-							-					
- STATE SHARE	4,110.49	17,744.00			20,071.84			1,782.65					
- LOCAL SHARE	-							-					
DCA - RODENT EXTERMINATION GRANT	9,971.84					9,971.84		-					
UNION COUNTY RECYCLING GRANT	3,000.00							3,000.00					
OVER THE LIMIT UNDER ARREST								-					
STATEWIDE LOCAL DOMESTIC								-					
PREPAREDNESS EQUIP. GRANT	11.50					11.50		-					
UNION COUNTY DOWNTOWN GRANT	51,662.17					51,662.17		-					
N.J. DIV. OF CRIMINAL JUSTICE - BODY								-					
ARMOR REPLACEMENT PROGRAM	2,006.23	3,239.96			2,478.00			2,768.19					
FIRE ACT GRANT	829.00					829.00		-					
DEP STORMWATER REGULATION	237.43					237.43		-					
								-					

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxxxx	(347,882.36)
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	xxxxxxxxxxxx	8,607,477.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxx	17,870,624.00
Paid		17,588,927.52	
Balance December 31, 2014		xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85003- 00	(394,020.88)	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00	8,935,312.00	xxxxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 26,130,218.64	\$ 26,130,218.64
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
NOT APPLICABLE			
Balance January 1, 2014		xxxxxxxxxxxx	
2014 Levy	81105- 00	xxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxx	
Expenditures			xxxxxxxxxxxx
Balance December 31, 2014	85046- 00	-	xxxxxxxxxxxx
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85031- 00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032- 00	xxxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxxxx	
Paid		
Balance December 31, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85033- 00		xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034- 00		xxxxxxxxxxxx
	\$ -	\$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85041- 00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042- 00	xxxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85043- 00		xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044- 00		xxxxxxxxxxxx
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxxxx	23,482.31
Cancellation of Old Balances			
2014 Levy		xxxxxxxxxxxx	xxxxxxxxxxxx
General County	80003- 03	xxxxxxxxxxxx	7,129,318.80
County Library	80003- 04	xxxxxxxxxxxx	
County Health		xxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxx	208,923.23
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxxxx	21,079.80
Paid		7,382,804.14	xxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes			xxxxxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxxxxx
		\$ 7,382,804.14	\$ 7,382,804.14

SPECIAL DISTRICT TAXES

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2014	80003 - 06	xxxxxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxx	xxxxxxxxxxxx
Fire -	81108 - 00	xxxxxxxxxxxx	xxxxxxxxxxxx
Sewer -	81111 - 00	xxxxxxxxxxxx	xxxxxxxxxxxx
Water -	81112 - 00	xxxxxxxxxxxx	xxxxxxxxxxxx
Garbage -	81109 - 00	xxxxxxxxxxxx	xxxxxxxxxxxx
		xxxxxxxxxxxx	xxxxxxxxxxxx
		xxxxxxxxxxxx	xxxxxxxxxxxx
		xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2014 Levy	80003 - 07	xxxxxxxxxxxx	-
Paid	80003 - 08		xxxxxxxxxxxx
Balance December 31, 2014	80003 - 09	-	xxxxxxxxxxxx
		\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 02	xxxxxxxxxx	
		NOT APPLICABLE	
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2014	80004 - 10		
		\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2014	80004 - 04	xxxxxxxxxx	
		NOT APPLICABLE	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
		NOT APPLICABLE	
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
		NOT APPLICABLE	
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or(Deficit) -03
Surplus Anticipated	80101-	982,125.00	982,125.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget		2,227,745.73	2,690,189.67	462,443.94
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
SHEET 17A		-	-	-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,227,745.73	2,690,189.67	462,443.94
Receipts from Delinquent Taxes	80104-	319,000.00	316,014.18	(2,985.82)
				-
Amount to be Raised by Taxation:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	10,861,687.00	xxxxxxxxxxxx	xxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxx	xxxxxxxxxxxx
(c) Minimum Library Tax	80106-	455,761.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	11,317,448.00	11,886,882.06	569,434.06
		14,846,318.73	15,875,210.91	1,028,892.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxxxx	36,316,827.89
Amount to be Raised by Taxation		xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax	80109 - 00	17,870,624.00	xxxxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxxxxx
County Tax	80111 - 00	7,338,242.03	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	21,079.80	xxxxxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxxxxx
Municipal Open Space Tax	80120 - 00		
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxxxx	800,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	11,886,882.06	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxxxx	
		37,116,827.89	37,116,827.89

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	14,846,318.73
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	14,846,318.73
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,846,318.73
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,846,318.73
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,280,327.46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	800,000.00
Reserved	80012-10	765,461.96
Total Expenditures	80012-11	14,845,789.42
Unexpended Balances Canceled (see footnote)	80012-12	529.31

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	NOT APPLICABLE
N.J.S. 40A:4-46 (After adoption of budget)	
N.J.S. 40A:4-20 (Prior to adoption of budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

**RESULTS OF 2014 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXX	462,443.94
Delinquent Tax Collections	80013 - 02	XXXXXXX	-
		XXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXX	569,434.06
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXX	529.31
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXX	19,448.21
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXX	529,973.39
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXX	99,637.46
Cancellation of Appropriated Grants		XXXXXXX	178,602.26
Statutory Excess dog License fund		XXXXXXX	2,589.25
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2014	80013 - 07	8,607,477.00	XXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXX	8,935,312.00
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXX
Delinquent Tax Collections	80013 - 10	2,985.82	XXXXXXX
		XXXXXXX	
Required Collections of Current Taxes	80013 - 11	-	XXXXXXX
Interfund Advances Originating in 2014	80013 - 12	2,589.25	XXXXXXX
Refund of Prior Year Revenue		3,277.12	XXXXXXX
Prepaid School Taxes		394,020.88	XXXXXXX
Cancellation of Grants Receivable		829.00	XXXXXXX
		XXXXXXX	
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,786,790.81	XXXXXXX
		10,797,969.88	10,797,969.88

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXX	1,562,619.78
2.		XXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXX	1,786,790.81
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	982,125.00	XXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXX
6.			XXXXXXX
7. Balance December 31, 2014	80014 - 05	2,367,285.59	XXXXXXX
		3,349,410.59	3,349,410.59

ANALYSIS OF BALANCES DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	3,466,579.04
Investments	80014 - 07	
Sub Total		3,466,579.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,107,765.47
Cash Surplus	80014 - 09	2,358,813.57
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	8,472.02
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	8,472.02
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	2,367,285.59

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2015 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 36,533,326.42
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 104,828.18
5a. Subtotal 2014 Levy		\$ 36,638,154.60
5b. Reductions due to tax appeals**		
5c. Total 2014 Levy	82106-00	\$ 36,638,154.60
6. Transferred to Tax Title Liens	82107-00	\$ 4,184.13
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 13,783.01
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2013	82121-00	\$ 117,492.78
In 2014 *	82122-00	\$ 36,106,171.73
Homestead Benefit Credit	82124-00	_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 93,163.38
Total To Line 14	82111-00	\$ 36,316,827.89
11. Total Credits		\$ 36,334,795.03
12. Amount Outstanding December 31, 2014	82120-00	\$ 303,359.57

**13. Percentage of Cash Collections to Total 2014 Levy,
 (Item 10 divided by Item 5) is 99.12%**

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,316,827.89
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	_____

To Current Taxes Realized in Cash (Sheet 17)

\$ 36,316,827.89

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

*** Include overpayments applied as part of 2014 Collections.**

**** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.**

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	7,400.42	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	70,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Sr. Citizens Deductions Allowed By Tax Collector - PRIOR YEAR TAXES		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	836.62
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXX	6,291.10
9. Received in Cash from State	XXXXXXXXXX	85,800.68
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 8,472.02
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 101,400.42	\$ 101,400.42

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$ 22,750.00</u>
Line 3	<u>\$ 70,000.00</u>
Line 4 & 5	<u>\$ 1,250.00</u>
Sub - Total	<u>\$ 94,000.00</u>
Less: Line 7	<u>\$ 836.62</u>
To Item 10, Sheet 22	<u>\$ 93,163.38</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE	Debit	Credit
Balance January 1, 2014	XXXXXXX	\$ -
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2014	-	XXXXXXX
Taxes Pending Appeals *	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
	\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget** \$ _____
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
3. Total \$ _____
4. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
5. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			331,449.53	XXXXXXX
A. Taxes	83102 - 00	316,553.42	XXXXXXX	XXXXXXX
B. Tax Title Liens	83103 - 00	14,896.11	XXXXXXX	XXXXXXX
2. Canceled:			XXXXXXX	XXXXXXX
A. Taxes		83105 - 00	XXXXXXX	206.88
B. Tax Title Liens		83106 - 00	XXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
A. Taxes		83108 - 00	XXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXX	(1) 92.46
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 92.46	XXXXXXX
7. Balance Before Cash Payments			XXXXXXX	331,242.65
8. Totals			331,541.99	331,541.99
9. Balance Brought Down			331,242.65	XXXXXXX
10. Collected:			XXXXXXX	316,014.18
A. Taxes	83116 - 00	316,014.18	XXXXXXX	XXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXX	XXXXXXX
11. Interest and Costs - 2014 Tax sale		83118 - 00	19.81	XXXXXXX
12. 2014 Taxes Transferred to Liens		83119 - 00	4,184.13	XXXXXXX
12. 2014 Taxes		83123 - 00	303,359.57	XXXXXXX
14. Balance December 31, 2014			XXXXXXX	322,791.98
A. Taxes	83121 - 00	303,599.47	XXXXXXX	XXXXXXX
B. Tax Title Liens	83122 - 00	19,192.51	XXXXXXX	XXXXXXX
15. Totals			638,806.16	638,806.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 95.40%

17. Item No. 14 multiplied by percentage shown above is \$ 307,952.02 and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	157,200.00	XXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXX	XXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXX
5A.	84102 - 00		XXXXXXX
5B.	84105 - 00	XXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXX	
8. Sales		XXXXXXX	XXXXXXX
9. Cash *	84109 - 00	XXXXXXX	
10. Contract	84110 - 00	XXXXXXX	
11. Mortgage	84111 - 00	XXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXX	157,200.00
		157,200.00	157,200.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXX
17. Collected *	84117 - 00	XXXXXXX	
18.	84118 - 00	XXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXX
22. Collected *	84122 - 00	XXXXXXX	
23.	84123 - 00	XXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXX	-
		-	-

Analysis of Sale of Property:
 *Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>				<u>Balance as at Dec. 31, 2014</u>
	<u>Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>		
1. Emergency Authorization - Municipal *				\$	-
2. Emergency Authorizations - Schools				\$	-
3.				\$	-
4.				\$	-
5.				\$	-
6.				\$	-
7.				\$	-
8.				\$	-
9.				\$	-
10.				\$	-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
NOT APPLICABLE
in Budget of

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2015</u>
1.				
2.				
3.				
4.				

**N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXX	8,755,000.00	
Issued	80033 - 02	XXXXXXX		
Paid	80033 - 03	720,000.00	XXXXXXX	
Outstanding December 31, 2014	80033 - 04	8,035,000.00	XXXXXXX	
		\$ 8,755,000.00	\$ 8,755,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	790,000.00
2015 Interest on Bonds *		80033 - 06	206,600.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXX		
Issued	80033 - 08	XXXXXXX		
Paid	80033 - 09		XXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2014	80033 - 10	-	XXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 206,600.00

LIST OF BONDS ISSUED DURING 2014

80033 - 14

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS (MUNICIPAL) GENERAL CAPITAL LOANS

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$	-	\$	-

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds		80034 - 11		
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)		80034 - 12	\$ -	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	NOT APPLICABLE			
Total 80035 -	\$ -	\$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	NOT APPLICABLE	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date) **
						For Principal	For Interest	
1. Ord. 13-05 Various Improvements or Purposes	550,000.00	12/12/2014	550,000.00	12/11/2015	1.00		5,500.00	12/11/2015
2. Ord. 13-09 Various Improvements or Purposes	334,000.00	12/12/2014	334,000.00	12/11/2015	1.00		3,340.00	12/11/2015
3. Ord. 14-06 Various Improvements or Purposes	585,400.00	12/12/2014	585,400.00	12/11/2015	1.00		5,854.00	12/11/2015
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	1,469,400.00		1,469,400.00				- 14,694.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or
written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date) **
						For Principal	For Interest	
1.								-
2.								-
3.								-
4.								-
5.								-
6.								-
7.								-
8.								
9.								-
10.								-
11.								-
12.								-
13.								-
14.								-
Totals			1,469,400.00				- 14,694.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or
written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date) **
						For Principal	For Interest	
1. Ord. 2007-13 - Construction of Curbs	143,142.00	12/16/2008	21,500.00	12/11/2015	1.00	7,534.00	215.00	12/11/2015
2. Ord. 2008-12 - Construction of Curbs	27,700.35	12/16/2008	2,500.00	12/11/2015	1.00	2,153.00	25.00	12/11/2015
3. Ord. 2011-08 - Curbs Roosevelt Lane	35,000.00	12/14/2012	26,000.00	12/11/2015	1.00	1,843.00	260.00	12/11/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	205,842.35		50,000.00			11,530.00	500.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
NOT APPLICABLE			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
08-14 VARIOUS CAPITAL IMPROVEMENTS	77,774.68					77,774.68	-
08-17 ACQUISITION OF VEHICLES	1,748.52					1,748.52	-
09-16 ACQUISITION OF SEWER JET TRUCK	13,787.00					13,787.00	-
09-20 ACQUISITION OF POLICE DESK	875.00					875.00	-
09-21 FIRE HOUSE RENOVATION	875.00					875.00	-
10-03 ACQUISITION OF REAL PROPERTY	12,097.25					12,097.25	-
11-06 VARIOUS CAPITAL IMPROVEMENTS	189,939.12				49,529.72		140,409.40
08-12 CONST. CURBING NORTH 11TH STREET	13,199.65					13,199.65	-
11-08 CONST. CURBING ROOSEVELT LANE		25,241.22					25,241.22
12-06 VARIOUS CAPITAL IMPROVEMENTS	428,267.96				77,394.28		350,873.68
13-05 VARIOUS CAPITAL IMPROVEMENTS		455,774.99			304,004.76		151,770.23
13-09 VARIOUS CAPITAL IMPROVEMENTS	197,952.50	334,000.00			490,369.15		41,583.35
13-13 VARIOUS CAPITAL PROJECTS	16,446.53				16,446.53		-
14-06 VARIOUS CAPITAL IMPROVEMENTS			690,000.00		292,175.51		397,824.49
14-08 VARIOUS IMPROVEMENTS/ACQUISITIONS			40,000.00		13,606.88		26,393.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35b

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031 -01	xxxxxxxxxx	36,468.81
Received from 2014 Budget Appropriation *	80031 -02	xxxxxxxxxx	40,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
		xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80031 -04	35,200.00	xxxxxxxxxx
		xxxxxxxxxx	
Balance December 31, 2014	80031 -05	41,268.81	xxxxxxxxxx
		76,468.81	76,468.81

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80030 -01	XXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXX	
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXX
			XXXXXXX
Balance December 31, 2014	80030 -05	-	XXXXXXX
		-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-06 VARIOUS CAPITAL IMPROVEMENTS	690,000.00	656,800.00	33,200.00	33,200.00
14-08 VARIOUS CAPITAL IMPROVEMENTS	40,000.00	38,000.00	2,000.00	2,000.00
Total 80032 -00	730,000.00	694,800.00	35,200.00	35,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) Included NJDOT \$190,000.
 (B) Funded by General Capital Surplus.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXXX	75,549.05
Premium on Sale of Notes		XXXXXXXXXX	5,257.12
Funded Improvement Authorizations Canceled		XXXXXXXXXX	270,516.06
Reserve Cancelled			16,490.00
Cancellation of Receivable		44,995.40	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03		XXXXXXXXXX
Balance December 31, 2014	80029 -04	322,816.83	XXXXXXXXXX
		367,812.23	367,812.23

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	NOT APPLICABLE
	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____
5. Total of 3 and 4 - Gross Appropriation	\$ _____
6. Less Amount of Special Trust Fund to be Used	\$ _____
7. Net Appropriation Required	\$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	<u>\$ 36,638,154.60</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>\$ 36,316,827.89</u>
3. Seventy (70) percent of Item 1	<u>\$ 25,646,708.22</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: **NO**

D.

1. Cash Deficit 2013	<u>\$ NONE</u>
2. 4% of 2013 Tax Levy for all purposes: Levy -- _____	= <u>\$ -</u>
3. Cash Deficit 2014	<u>\$ NONE</u>
4. 4% of 2014 Tax Levy for all purposes: Levy -- _____	= <u>\$ -</u>

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	_____	_____	<u>\$ -</u>	
2. County Taxes	_____	<u>\$ -</u>	_____	<u>\$ -</u>
3. Amount due Special Districts	_____	_____	<u>\$ -</u>	
4. Amounts due School Districts for Local School Tax	_____	_____	<u>\$ -</u>	