



State of New Jersey  
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 2008 Kenilworth Borough - County of Union Adopted

Municode: 2008 Filename: 2008\_fba\_2025.xlsm

Website: www.kenilworthborough.com

Phone Number: 908-276-6272

Mailing Address: 567 Boulevard

Municipality: Kenilworth State: NJ Zip: 07033

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Linda		Karlovitch	12/31/2027	l.karlovitch@kenilworthnj.org

Chief Administrative Officer

Laura		Reinertsen		boroughclerk@kenilworthnj.org
-------	--	------------	--	-------------------------------

Chief Financial Officer

			Cert. Number	
Kenneth		Blum	N-0553	financeofficer@kenilworthnj.org

Municipal Clerk

Laura		Reinertsen	C-1294	boroughclerk@kenilworthnj.org
-------	--	------------	--------	-------------------------------

Registered Municipal Accountant

Robert		Swisher		rswisher@scnco.com
--------	--	---------	--	--------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Finistrella	12/31/2027	j.finistrella@kenilworthnj.org
Douglas		Piper	12/31/2027	d.piper@kenilworthnj.org
Toni		Giodano Picerno	12/31/2026	t.picerno@kenilworthnj.org
Patrick		Boyle	12/31/2026	p.boyle@kenilworthnj.org
William		Mauro	12/31/2025	w.mauro@kenilworthnj.org
Savino		Scorese	12/31/2025	s.scorese@kenilworthnj.org

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.923	\$14,998,362.77	30.12%	\$3,552.71	Municipal Purpose Tax	ACTUAL	\$15,522,849.55
Municipal Library	0.105	\$819,928.37	1.65%	\$193.99	Municipal Library	ACTUAL	\$853,165.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	3.175	\$24,766,164.00	49.74%	\$5,865.76	Local School District	ACTUAL	\$25,865,584.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.134	\$8,845,353.63	17.77%	\$2,095.05	County Purposes	ESTIMATED	\$9,199,167.78
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.046	\$361,006.62	0.73%	\$84.98	County Open Space	ESTIMATED	\$375,446.88
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	6.383	\$49,790,815.39	100.00%	\$11,792.48	Total ESTIMATED amount to be raised by taxes		\$51,816,213.21
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		4,497,034.60
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		19,849,241.15
Current Year (2025) Average Residential Assessment					Total Non-Municipal Tax Levy		\$35,440,198.66
Prior Year (2024) Average Residential Assessment					Amount to be Raised by Taxes - Before RUT		\$50,792,405.21
					Reserve for Uncollected Taxes (RUT)		\$1,023,808.00
					Total Amount to be Raised by Taxes		\$51,816,213.21
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
					% of Tax Collections used to Calculate RUT		
					98.02%		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2024		49,451,861.40
					Total Tax Levy, CY 2024		49,892,347.68
					% of Taxes Collected, CY 2024		99.12%
					Delinquent Taxes - December 31, 2024		\$402,968.57
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	5.00%	\$100,000.00	\$2,000,000.00	\$2,100,000.00	\$2,100,000.00							
08	Local Revenue	-35.26%	(\$227,708.73)	\$645,708.73	\$418,000.00	\$418,000.00							
09	State Aid (without offsetting appropriation)	-9.34%	(\$103,907.91)	\$1,111,974.91	\$1,008,067.00	\$1,008,067.00							
08	Uniform Construction Code Fees	-0.86%	(\$1,605.00)	\$186,605.00	\$185,000.00	\$185,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$58,000.00		\$58,000.00	\$58,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-86.12%	(\$98,684.74)	\$114,595.91	\$15,911.17	\$15,911.17							
08	Other Special Items	-13.31%	(\$65,593.56)	\$492,649.99	\$427,056.43	\$427,056.43							
15	Receipts from Delinquent Taxes	-15.02%	(\$50,380.07)	\$335,380.07	\$285,000.00	\$285,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.50%	(\$77,769.21)	\$15,600,618.76	\$15,522,849.55	\$15,522,849.55							
07	Minimum Library Tax	#VALUE!	#VALUE!		\$853,165.00	\$853,165.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.88%	\$385,515.78	\$20,487,533.37	\$20,873,049.15	\$20,873,049.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	6.00	11.00	-2.83%	(\$33,949.00)	\$1,199,650.00	\$1,165,701.00	\$1,165,701.00								
21	Land-Use Administration	0.00	1.00	0.00%	\$0.00	\$60,400.00	\$60,400.00	\$60,400.00								
22	Uniform Construction Code	2.00	4.00	1.87%	\$4,568.00	\$244,132.00	\$248,700.00	\$248,700.00								
23	Insurance			-8.39%	(\$344,691.00)	\$4,110,000.00	\$3,765,309.00	\$3,765,309.00								
25	Public Safety	31.00	20.00	10.91%	\$532,111.64	\$4,878,927.53	\$5,411,039.17	\$5,408,794.00	\$2,245.17							
26	Public Works	17.00	3.00	7.89%	\$151,543.62	\$1,919,856.38	\$2,071,400.00	\$2,071,400.00								
27	Health and Human Services		11.00	3.14%	\$5,799.00	\$184,894.00	\$190,693.00	\$173,610.00	\$17,083.00							
28	Parks and Recreation	1.00	1.00	-47.36%	(\$66,580.00)	\$140,585.00	\$74,005.00	\$74,005.00								
29	Education (including Library)	5.00	6.00	4.05%	\$33,236.63	\$819,928.37	\$853,165.00	\$853,165.00								
30	Unclassified			0.00%	\$0.00	\$60,000.00	\$60,000.00	\$60,000.00								
31	Utilities and Bulk Purchases			-3.99%	(\$84,841.00)	\$2,126,406.00	\$2,041,565.00	\$2,041,565.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			8.60%	\$141,826.00	\$1,648,911.00	\$1,790,737.00	\$1,790,737.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$133,000.00		\$133,000.00	\$133,000.00								
43	Court and Public Defender	2.00	3.00	3.39%	\$6,928.00	\$204,422.00	\$211,350.00	\$211,350.00								
44	Capital			0.00%	\$0.00	\$60,000.00	\$60,000.00	\$60,000.00								
45	Debt			5.32%	\$83,185.08	\$1,563,369.50	\$1,646,554.58	\$1,646,554.58								
46	Deferred Charges			0.00%	\$0.00	\$65,622.40	\$65,622.40	\$65,622.40								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			7.04%	\$67,311.46	\$956,496.54	\$1,023,808.00	\$1,023,808.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		64.00	60.00	3.11%	\$629,448.43	\$20,243,600.72	\$20,873,049.15	\$20,853,720.98	\$19,328.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	91	\$7,444,800.00	0.96%
2 Residential	2,526	\$467,027,000.00	60.06%
3A/3B Farm			0.00%
4A Commercial	176	\$88,695,000.00	11.41%
4B Industrial	152	\$213,591,500.00	27.47%
4C Apartments	1	\$538,900.00	0.07%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$362,595.00	0.05%
Total	2,947	\$777,659,795.00	100.00%
Average Ratio (%), Assessed to True Value		30.47%	
Equalized Valuation, Taxable Properties		\$2,552,214,620.94	
Total # of property tax appeals filed in 2024		County Tax Board	12.00
		State Tax Court	4.00
Number of 2024 County Tax Board decisions appealed to Tax Court		6.00	
Number of pending property tax appeals in State Tax Court		14.00	
Amount paid out by municipality for tax appeals in 2024		\$0.00	

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$17,860,200.00	21.82%
15B Other Schools	1	\$2,883,600.00	3.52%
15C Public Property	75	\$40,637,100.00	49.64%
15D Church and Charities	11	\$6,575,400.00	8.03%
15E Cemeteries & Graveyards	3	\$10,221,900.00	12.49%
15F Other Exempt	19	\$3,683,100.00	4.50%
Total	111	\$81,861,300.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		10.53%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

## Long Term Tax Exemptions

[illegible]

## Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	4,036.88	\$3,750.00	\$0.00	\$0.00	\$0.00	\$286.88
Supervisory Staff (Department Heads & Managers)	5.00	2.00	897,577.41	\$614,790.48	\$65,600.00	\$53,286.51	\$124,594.96	\$39,305.46
Police Officers (Including Superior Officers)	25.00	2.00	4,438,307.07	\$2,933,994.46	\$397,955.56	\$284,081.05	\$773,962.72	\$48,313.28
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	13.00	0.00	1,508,785.85	\$831,991.68	\$210,062.30	\$62,399.38	\$324,615.36	\$79,717.13
All Other Non-Union Employees not listed above	21.00	49.00	2,714,851.11	\$1,861,424.99	\$94,155.50	\$103,103.19	\$506,565.52	\$149,601.91
Totals	64.00	60.00	9,563,558.32	\$6,245,951.61	\$767,773.36	\$502,870.13	\$1,729,738.56	\$317,224.66

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	25.00	\$16,291.86	\$407,296.50	20.00	\$22,427.47	\$448,549.40
Parent & Child	1.00	\$34,032.96	\$34,032.96	1.00	\$34,568.25	\$34,568.25
Employee & Spouse (or Partner)	11.00	\$31,246.54	\$343,711.94	9.00	\$37,371.57	\$336,344.13
Family	27.00	\$46,663.16	\$1,259,905.32	30.00	\$46,668.46	\$1,400,053.80
Employee Cost Sharing Contribution (enter as negative - )			(\$255,870.00)			(\$279,904.80)
Subtotal	64.00		\$1,789,076.72	60.00		\$1,939,610.78
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	12	\$10,307.50	\$123,690.00	10	\$17,437.11	\$174,371.10
Parent & Child	3	\$31,864.92	\$95,594.76	3	\$33,946.85	\$101,840.55
Employee & Spouse (or Partner)	18	\$25,506.57	\$459,118.26	17	\$26,349.09	\$447,934.53
Family	14	\$48,768.25	\$682,755.50	16	\$49,215.38	\$787,446.08
Employee Cost Sharing Contribution (enter as negative - )			(\$12,839.94)			(\$10,937.85)
Subtotal	47.00		\$1,348,318.58	46.00		\$1,500,654.41
<b>GRAND TOTAL</b>	111.00		\$3,137,395.30	106.00		\$3,440,265.19

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department (23)	106.00	\$44,543.36	335.00	\$163,958.23					228.00	\$127,412.02	X		
Police Chief	5.00	\$3,268.09	25.00	\$16,340.44					52.00	\$33,988.11			X
DPW Superintendent	10.00	\$3,527.50										X	
DPW Foremen (2)	5.00	\$1,414.82	5.00	\$1,529.53					36.00	\$10,263.46		X	
Recreation Administrator	40.00	\$5,458.61	1.00	\$136.47								X	
Assistant Finance Officer	35.50	\$10,635.80	5.00	\$1,498.00								X	
Court Administrator	2.50	\$684.33										X	
Deputy Municipal Clerk	23.00	\$4,900.42	5.00	\$1,065.31								X	
Dispatch(4)	52.00	\$9,496.37	30.00	\$5,981.15								X	
Clerical (7)	49.50	\$6,677.79	17.00	\$3,450.67								X	
Department of Public Works(13)	83.00	\$19,907.26	11.00	\$2,898.70					160.00	\$44,774.40	X		
Library(5)	533.00	\$100,265.42										X	
Library Director	54.50	\$20,006.27										X	
TOTALS (THIS PAGE ONLY)	999.00	\$230,786.04	434.00	\$196,858.50	-	\$0.00	-	\$0.00	476.00	\$216,437.99			

### UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]



**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions	Net Debt	Current Year Budget		2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$36,340,000.00	\$36,340,000.00	\$0.00	Utility Fund - Principal					
Regional School Debt			\$0.00	Utility Fund - Interest					
				Bond Anticipation Notes - Principal	\$294,000.00				
				Bond Anticipation Notes - Interest	\$342,323.33				
				Bonds - Principal	\$940,000.00	\$940,000.00	\$450,000.00	\$450,000.00	
				Bonds - Interest	\$70,231.25	\$46,012.50	\$27,000.00	\$13,500.00	
				Loans & Other Debt - Principal					
				Loans & Other Debt - Interest					
				Total	\$1,646,554.58	\$986,012.50	\$477,000.00	\$463,500.00	
				Total Principal	\$1,234,000.00	\$940,000.00	\$450,000.00	\$450,000.00	
				Total Interest	\$412,554.58	\$46,012.50	\$27,000.00	\$13,500.00	
				% of Total Current Year Budget	7.89%				
					Description	Debt Not Listed Above			
					Total Guarantees - Governmental				
					Total Guarantees - Other				
					Total Capital/Equipment Leases				
					Total Other				
					Bond Rating	Moody's	Standard & Poors	Fitch	
					Rating	Aa2			
					Year of Last Rating	2018			
					Mark "X" if Municipality has no bond rating				
					Sheet UFB-10				

Municipal Purposes		
Debt Authorized (BNI)	\$8,630,000.00	\$8,630,000.00
Notes Outstanding	\$2,845,239.06	\$2,845,239.06
Bonds Outstanding	\$2,780,000.00	\$70,568.62
Loans and Other Debt		\$0.00
Total (Current Year)	\$50,595,239.06	\$36,410,568.62
Population (2020 census)	7,914	
Per Capita Gross Debt	\$6,393.13	
Per Capita Net Debt	\$1,792.35	
3 Year Average Property Valuation	\$2,384,538,337.33	
Net Debt as % of 3 Year Average Property Valuation	0.59%	

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]



USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
