

## General Instructions to Complete the Annual Financial Statement Workbook

**\*\*If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.\*\***

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to
- k) reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

**\*\*Instructions to Complete the 2023 to 2024 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer your final 2023 annual financial statement.
- b) On the 2024 AFS, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT:** Macros must be enabled in excel in order for the data rollover process to run successfully.\*\*

- c) On "Key Inputs", there will be one "data migration" button
- d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.
- Once the 2023 AFS is selected, the function runs automatically. **Warning:** The functionality may cause the screen to
- e) briefly flash rapidly.
- f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

**PLEASE NOTE:**

# Annual Financial Statement - Key Information

## Municipal and County AFS Version 2024

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple platforms.

Required Information	Responses and Data	
Name and County of Municipality	Kenilworth Borough, Union County	▼ *Counties will be listed here
Full Name of Municipality/County	BOROUGH OF KENILWORTH	
County of Municipality / County	UNION	
Name of Municipality / County	KENILWORTH	
Type	BOROUGH	
Federal ID #	22-6002563	
Governing Body Type	COUNCIL MEMBERS	
Address	567 BOULEVARD KENILWORTH N.J. 07033	
Address		
Phone	1-908-276-5800	
Fax	1-908-276-6050	
	Certificate #	
Chief Financial Officer	KEN BLUM	
Registered Municipal Accountant	ROBERT W SWISHER	
Year Ending	12/31/2024	
DATES	Balance - January 1, 2024	
	Balance - December 31, 2024	
	Outstanding - January 1, 2024	
	Outstanding - December 31, 2024	
Year End	12/31/2024	
Next Year End	12/31/2025	
Budget Year	2025	
AFS Year	2024	
PY	2023	
Population Last Census (2020)	8,427	
Net Valuation Taxable 2024	780,148,863	
Muni Code	2008	
<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024	
	COUNTIES - JANUARY 26, 2025	
	MUNICIPALITIES - FEBRUARY 10, 2025	
	AS AT DECEMBER 31, 2024	
	Dec. 31, 2023	
	Dec. 31, 2024	
	Jan. 1, 2024	
	YEAR - 2023	
	YEAR - 2024	
	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>	0
	<b>UTILITY NAME(S)</b>	
<b>UTILITY 1</b>		
<b>UTILITY 2</b>		
<b>UTILITY 3</b>		
<b>UTILITY 4</b>		
<b>UTILITY 5</b>		

**PAGE COUNT - SELECT STANDARD OR EXPANDED:**

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS	8,427
NET VALUATION TAXABLE 2024	780,148,863
MUNICODE	2008

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2025  
MUNICIPALITIES - FEBRUARY 10, 2025

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

BOROUGH \_\_\_\_\_ of KENILWORTH \_\_\_\_\_, County of UNION \_\_\_\_\_

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_ rswisher@scnco.com

Title \_\_\_\_\_ Partner \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## **REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KEN BLUM, am the Chief Financial Officer, License # N-0553, of the BOROUGH of KENILWORTH, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature	financeofficer@kenilworthnj.org
Title	Chief Financial Officer
Address	567 BOULEVARD KENILWORTH N.J. 07033
Phone Number	1-908-276-5800
Fax Number	1-908-276-6050

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **KENILWORTH** as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

--

ROBERT W SWISHER

(Registered Municipal Accountant)

SUPLEE CLOONEY AND COMPANY

(Firm Name)

308 EAST BROAD STREET

(Address)

Certified by me

WESTFIELD, N.J. 07090

(Address)

this 4 day February, 2025

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KENILWORTH

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KENILWORTH

**Chief Financial Officer:**

Ken Blum

**Signature:**

financeofficer@kenilworthnj.org

**Certificate #:**

N-0553

**Date:**

2/4/2025

22-6002563

Fed I.D. #

BOROUGH OF KENILWORTH  
Municipality

UNION  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>3,019.78</u>	\$ <u>14,771.72</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

financeofficer@kenilworthnj.org

Signature of Chief Financial Officer

2/4/2025

Date

# **IMPORTANT !**

## **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KENILWORTH,  
County of UNION during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>KEN BLUM</u>
Title	<u>CHIEF FINANCE OFFICER</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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### **MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 777,659,795.00

assessor@kenilworthnj.org  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF KENILWORTH  
MUNICIPALITY

UNION  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	6,768,631.27	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	8,183.30	-
CHANGE FUND	250.00	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	3,810.39	
CURRENT	402,968.57	
SUBTOTAL	406,778.96	
TAX TITLE LIENS RECEIVABLE	15,611.13	
PROPERTY ACQUIRED FOR TAXES	157,200.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECIEVABLE	4,592.74	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	131,244.80	
DEFICIT	-	
<b>Page Totals:</b>	<b>7,492,492.20</b>	<b>-</b>

*(Do not crowd - add additional sheets)*

**Sheet 3**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled**

**(Do not crowd - add additional sheets)**

## Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled**

**(Do not crowd - add additional sheets)**  
**Sheet 3a.1**

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2024**

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	75,694.06	
GRANTS RECEIVABLE	98,350.97	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		171,799.86
UNAPPROPRIATED RESERVES		2,245.17
TOTALS	174,045.03	174,045.03

**(Do not crowd - add additional sheets)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,001.89	
DUE TO - CURRENT FUND		
DUE TO STATE OF NJ		55.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		13,946.09
FUND TOTALS	14,001.89	14,001.89
ASSESSMENT TRUST FUND		
CASH	3,390.59	
DUE TO -		
PROSPECTIVE ASSESSMENTS FUNDED	4,600.00	
ASSESSMENTS RECEIVABLE	313.74	
RESERVE FOR:		
PROSPECTIVE ASSESSMENTS		4,600.00
FUND BALANCE		3,704.33
FUND TOTALS	8,304.33	8,304.33
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	12,151.05	
DUE TO -		
DUE FROM COUNTY OF UNION	15,000.00	
DUE TRUST OTHER FUND		15,000.00
INTRAFUND DUE OTHER TRUST FUND		
RESERVE FOR CDBG		12,151.05
FUND TOTALS	27,151.05	27,151.05
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,239,019.59	
DUE CDBG FUND	15,000.00	
MISCELLANEOUS		1,164,062.54
RESERVE FOR PAYROLL AGENCY		89,957.05
INTRAFUND DUE CDBG		
OTHER TRUST FUNDS PAGE TOTAL	1,254,019.59	1,254,019.59

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	1,254,019.59	1,254,019.59
OTHER TRUST FUNDS (continued)		
		</td

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	1,254,019.59	1,254,019.59
OTHER TRUST FUNDS (continued)		
		</td

**(Do not crowd - add additional sheets)**

## **SCHEDULE OF TRUST FUND RESERVES**

## **SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

**Sheet 6b TOTAL**

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	3,704.33							3,704.33
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Due Current Fund	35.76						35.76	-
Due Capital Fund	30,000.00						30,000.00	-
Ord. 17-09	(4,851.16)	4,537.42						(313.74)
Ord. 18-11	(3,233.09)	3,233.09						-
	25,655.84	7,770.51	-	-	-	-	30,035.76	3,390.59

\*Show as red figure

## **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,845,269.06	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,845,269.06
CASH	637,249.19	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	723,181.64	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDDED	2,780,000.00	
UNFUNDDED	11,475,269.06	
PROSPECTIVE ASSESSMENTS FUNDDED	4,600.00	
DUE TO -		

**(Do not crowd - add additional sheets)**

## **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,465,568.95	2,845,269.06
</		

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2024

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: financeofficer@kenilworthnj.org

Title: Chief Financial Officer

## **CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## **CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEDERAL BULLET PROOF VEST PROGRAM	6,123.13	3,561.84				9,684.97
BODY ARMOR	-	2,163.69		(2,163.69)		-
MUNICIPAL ALLIANCE	7,550.00	10,666.00	7,550.00			10,666.00
CLEAN COMMUNITIES GRANT	-	19,834.43	19,834.43			-
YOUTH LEADERSHIP GRANT	3,646.00		3,646.00			-
RECYCLING TONNAGE GRANT	-	7,569.95	7,569.95			-
UNION COUNTY KIDS TRUST GRANT PROGRAM 17 A	-					-
UNION COUNTY KIDS TRUST GRANT PROGRAM 17 B	-					-
UNION COUNTY KIDS TRUST GRANT PROGRAM	-	68,000.00				68,000.00
UNION COUNTY KIDS TRUST GRANT PROG. 19'	-					-
UNION COUNTY KIDS TRUST GRANT PROG. 20'	49,969.25		49,969.25			-
UNION COUNTY KIDS TRUST GRANT PROG. 18'	-					-
UNION COUNTY KIDS TRUST GRANT PROG. 19'	-					-
LEAD GRANT	-					-
STORMWATER ASSISTANCE	10,000.00					10,000.00
CARES ACT	1,007.59		1,007.59			(0.00)
UNION COUNTY HEART GRANT	-	2,800.00	2,800.00			-
	-					-
	-					-
PAGE TOTALS	78,295.97	114,595.91	92,377.22	(2,163.69)	-	98,350.97

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

## Sheet 10 Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
CLEAN COMMUNITIES	-		19,834.43	1,488.20			18,346.23
ALCOHOL EDUCATION REHABILITATION	4,199.63			578.00			3,621.63
FEDERAL BULLETPROOF VEST	2,012.19		3,561.84	2,012.19			3,561.84
YOUTH LEADERSHIP GRANT	182.00			182.00			-
BODY ARMOR	7,844.78	2,163.69		2,881.58			7,126.89
LEAD GRANT	17,600.00						17,600.00
UNION COUNTY INFRASTRUCTURE GRANT '17	0.00						0.00
UNION COUNTY INFRASTRUCTURE GRANT '22	-						-
CARES ACT	1,007.59			1,007.59			(0.00)
DDEF	12,508.07						12,508.07
RECYCLING TONNAGE GRANT	3,942.20		7,569.95	4,357.20			7,154.95
MUNICIPAL ALLIANCE	3,680.99	10,666.00		5,466.74			8,880.25
MUNICIPAL ALLIANCE MATCH	6,751.26	2,667.00		9,418.26			(0.00)
STORMWATER ASSISTANCE	25,000.00						25,000.00
UNION COUNTY KIDS TRUST GRANT PROG. 18	0.00			-			0.00
UNION COUNTY KIDS TRUST GRANT PROG	-		68,000.00				68,000.00
UNION COUNTY HEART	-	2,800.00		2,800.00			-
UNION COUNTY HEART MATCH	-	700.00		700.00			-
	-						-
PAGE TOTALS	84,728.71	18,996.69	98,966.22	30,891.76	-	-	171,799.86

## **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Sheet 11.1

## **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

## **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

**Totals** **Sheet 11**

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
	-					-
BODY ARMOR	2,163.69			2,245.17	(2,163.69)	2,245.17
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	2,163.69	-	-	2,245.17	(2,163.69)	2,245.17

## **\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	375,536.01
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxxx	11,441,001.50
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxxx	24,766,164.00
Levy Calendar Year 2024	xxxxxxxxxxxx	
Paid	23,978,331.54	xxxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	221,287.97	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	12,383,082.00	xxxxxxxxxxxx
	36,582,701.51	36,582,701.51

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to  
Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	-	XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	-	XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	9,641.31
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
2024 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	8,845,353.63
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	361,006.62
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	15,286.56
Paid	9,216,001.56	XXXXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	15,286.56	XXXXXXXXXXXX
	9,231,288.12	9,231,288.12

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2024 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,058,343.36	2,452,568.32	394,224.96
Added by N.J.S.A. 40A:4-87 (List on 17a)	98,966.22	98,966.22	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,157,309.58	2,551,534.54	394,224.96
Receipts from Delinquent Taxes	268,000.00	335,380.07	67,380.07
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	14,998,362.77	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	819,928.37	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	15,818,291.14	16,420,547.13	602,255.99
	20,243,600.72	21,307,461.74	1,063,861.02

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	49,451,861.40
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	24,766,164.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	9,206,360.25	xxxxxxxxxx
Due County for Added and Omitted Taxes	15,286.56	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	956,496.54
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,420,547.13	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		50,408,357.94
		50,408,357.94

# **STATEMENT OF GENERAL BUDGET REVENUES 2024**

**(Continued)**

## **Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

financeofficer@kenilworthnj.org

# **STATEMENT OF GENERAL BUDGET REVENUES 2024**

**(Continued)**

## **Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

financeofficer@kenilworthnj.org

Sheet 17a Totals

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted	20,144,634.50
2024 Budget - Added by N.J.S.A. 40A:4-87	98,966.22
Appropriated for 2024 (Budget Statement Item 9)	20,243,600.72
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	20,243,600.72
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	20,243,600.72
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	17,634,013.18
Paid or Charged - Reserve for Uncollected Taxes	956,496.54
Reserved	1,653,091.00
Total Expenditures	20,243,600.72
Unexpended Balances Canceled (see footnote)	-

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2024 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	394,224.96
Delinquent Tax Collections	xxxxxxxxxx	67,380.07
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	602,255.99
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	194,532.05
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	549,342.96
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	
Interfunds Returned		1,789.16
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	11,441,001.50	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	12,383,082.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxxx
Refund of Prior Year Revenues	472.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,751,133.69	xxxxxxxxxx
	14,192,607.19	14,192,607.19

# **SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

# SURPLUS - CURRENT FUND

## YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	3,207,149.30
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	2,751,133.69
4. Amount Appropriated in the 2024 Budget - Cash	2,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.	xxxxxxxxxx	
7. Balance - December 31, 2024	3,958,282.99	xxxxxxxxxx
	5,958,282.99	5,958,282.99

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		6,768,631.27
Investments		
Change Fund		250.00
Sub Total		6,768,881.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,950,026.38
Cash Surplus		3,818,854.89
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		8,183.30
Deferred Charges #		131,244.80
Cash Deficit #		
Total Other Assets		139,428.10

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2024 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 49,796,901.93
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 95,445.75
5a. Subtotal 2024 Levy	\$ 49,892,347.68
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2024 Tax Levy	\$ 49,892,347.68
6. Transferred to Tax Title Liens	\$ 510.64
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ 37,007.07
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2023  In 2024*	\$ 233,964.88  \$ 49,171,999.94
Homestead Benefit Credit	\$ _____
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 45,896.58
Total To Line 14	\$ 49,451,861.40
11. Total Credits	\$ 49,489,379.11
12. Amount Outstanding December 31, 2024	\$ 402,968.57
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	<b>99.11%</b>

*Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.*

#### 14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 49,451,861.40
Less: Reserve for Tax Appeals Pending	\$
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 49,451,861.40

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

## **(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ 49,451,861.40

LESS: Proceeds from Accelerated Tax Sale

---

**Net Cash Collected** \$ 49,451,861.40

Line 5c (sheet 22) Total 2024 Tax Levy \$ 49,892,347.68

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is 99.12%

## **(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ 49,451,861.40

**Net Cash Collected** \$ 49,451,861.40

Line 5c (sheet 22) Total 2024 Tax Levy \$ 49,892,347.68

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is 99.12%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	5,036.72	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	6,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	36,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	103.42
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	42,750.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	8,183.30
Due To State of New Jersey	-	xxxxxxxxxx
	51,036.72	51,036.72

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	6,500.00
Line 3	36,750.00
Line 4	2,750.00
Sub - Total	46,000.00
Less: Line 7	103.42
To Item 10, Sheet 22	<u>45,896.58</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	481,637.59
Taxes Pending Appeals	481,637.59	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	130,000.00
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	445,666.66	xxxxxxxxxx
Closed to Results of Operation		
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2024	165,970.93	xxxxxxxxxx
Taxes Pending Appeals*	165,970.93	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		611,637.59
		611,637.59

taxcollector@kenilworthnj.org

Signature of Tax Collector

T-8419

License #

2/4/2025

Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		354,290.95	XXXXXXXXXX
A. Taxes	339,190.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	15,100.49	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	354,290.95
8. Totals		354,290.95	354,290.95
9. Balance Brought Down		354,290.95	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	335,380.07
A. Taxes	335,380.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		510.64	XXXXXXXXXX
13. 2024 Taxes		402,968.57	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	422,390.09
A. Taxes	406,778.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	15,611.13	XXXXXXXXXX	XXXXXXXXXX
15. Totals		757,770.16	757,770.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **94.66%**

17. Item No.14 multiplied by percentage shown above is **399,834.46** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024	157,200.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxxx	157,200.00
	157,200.00	157,200.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2024

Realized in 2024 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

**(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount	Amount	Amount	Balance
	Dec. 31, 2023 per Audit Report	in 2024 Budget	Resulting from 2024	as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1. _____	_____	\$ _____	\$ _____	\$ _____
2. _____	_____	\$ _____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____	\$ _____
4. _____	_____	\$ _____	\$ _____	\$ _____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

financeofficer@kenilworthnj.org

### Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**

**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

financeofficer@kenilworthnj.org

## Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	3,720,000.00	
Issued	xxxxxxxxxx		
Paid	940,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	2,780,000.00	xxxxxxxxxx	
	3,720,000.00	3,720,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 940,000.00
2025 Interest on Bonds*		\$ 70,231.25	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 70,231.25

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS**

**LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS**

**LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS**

**LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BONDS**

Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not cross out)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not cross out.)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not cross out)

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total				-	-		-	-

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
11-06 Various Capital Improvements or Purposes	189.42						189.42	
12-06 Various Capital Improvements or Purposes	100.70						100.70	
13-09 Various Capital Improvements or Purposes	2,033.82	130.00			425.00		1,608.82	130.00
14-06 Various Capital Improvements or Purposes	11,196.15	119.00					11,196.15	119.00
14-08 Various Capital Improvements or Purposes	492.14						492.14	
15-04 Various Capital Improvements or Purposes	38,203.60	927.84			39,041.46			89.98
16-02 Various Capital Improvements or Purposes	127,324.49	725.00			3,208.60		124,115.89	725.00
17-05 Various Capital Improvements or Purposes		34,268.34			21,553.13			12,715.21
18-09 Various Capital Improvements or Purposes		105,477.02						105,477.02
19-06 Various Public Improv. & Acquisitions		205,315.16			102,465.16			102,850.00
19-10 Various Improvements to Public Buildings	100,424.35				29,370.00		71,054.35	
20-07 Various Capital Improvements or Purposes		137,143.36			26,797.29			110,346.07
21-17 Various Capital Improvements or Purposes		223,283.68			38,864.74			184,418.94
22-17 Various Capital Improvements or Purposes		708,434.50			402,257.13			306,177.37
23-14 Various Capital Improvements or Purposes		910,909.60			457,878.17			453,031.43
24.08 Various Capital Improvements or Purposes			3,405,000.00		2,562,115.46			842,884.55
Local:								
20-09 Installation of Granite Black Curbing	4,175.00	90,400.00					4,175.00	90,400.00
Page Total	284,139.67	2,417,133.50	3,405,000.00	-	3,683,976.14	-	212,932.47	2,209,364.57

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## Sheet 35 Totals

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	87,008.81
Received from 2024 Budget Appropriation*	xxxxxxxxxx	60,000.00
Received from 2023 Budget Appropriation Reserves	xxxxxxxxxx	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	170,979.00	xxxxxxxxxx
Balance - December 31, 2024	76,029.81	xxxxxxxxxx
		247,008.81
		247,008.81

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

## **SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxx
	-	-

**\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

## **CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	129,395.68
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		17,518.90
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	146,914.58	xxxxxxxxxx
	146,914.58	146,914.58

# MUNICIPALITIES ONLY

## IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

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A.

1. Total Tax Levy for Year 2024 was \$ 49,892,347.68
2. Amount of Item 1 Collected in 2024 (\*) \$ 49,451,861.40
3. Seventy (70) percent of Item 1 \$ 34,924,643.38

(\*) Including prepayments and overpayments applied.

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B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO  If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

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C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

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D.

1. Cash Deficit 2023 \$
  2. 4% of 2023 Tax Levy for all purposes:  
Levy -- \$  = \$
  3. Cash Deficit 2024 \$
  4. 4% of 2024 Tax Levy for all purposes:  
Levy -- \$  = \$
- 
- 

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1.	State Taxes	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/> -
2.	County Taxes	\$ <input type="text"/>	\$ <input type="text"/> 15,286.56	\$ <input type="text"/> 15,286.56
3.	Amounts due Special Districts	\$ <input type="text"/>	\$ <input type="text"/> -	\$ <input type="text"/> -
4.	Amount due School Districts for School Tax	\$ <input type="text"/>	\$ <input type="text"/> 221,287.97	\$ <input type="text"/> 221,287.97

## **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.