

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS	7,914
NET VALUATION TAXABLE 2021	827,045,106
MUNICODE	2008

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

**BOROUGH** \_\_\_\_\_ of **KENILWORTH** \_\_\_\_\_, County of **UNION** \_\_\_\_\_

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rswhisher@scnco.com

Title Partner

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## **REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **KEN BLUM**, am the Chief Financial Officer, License # **N-0553**, of the **BOROUGH** **KENILWORTH**, County of **UNION** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature	<u>financeofficer@kenilworthnj.org</u>
Title	<u>Chief Financial Officer</u>
Address	<u>567 BOULEVARD KENILWORTH N.J. 07033</u>
Phone Number	<u>1-908-276-5800</u>
Fax Number	<u>1-908-276-6050</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.

- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- f) g) In all applicable signature lines insert the email address of the applicable official.

The completed AFS must be submitted to the Division via the FAST portal with a file name of:

- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to

- k) reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

# Annual Financial Statement - Key Information

## Municipal and County AFS Version 2021

Required Information		Responses and Data
Name and County of Municipality	Kenilworth Borough, Union County	
Full Name of Municipality/County	BOROUGH OF KENILWORTH	
County of Municipality / County	UNION	
Name of Municipality / County	KENILWORTH	
Type	BOROUGH	
Federal ID #	22-6002563	
Governing Body Type	COUNCIL MEMBERS	
Address	567 BOULEVARD KENILWORTH N.J. 07033	
Address		
Phone	1-908-276-5800	
Fax	1-908-276-6050	
	Certificate #	
Chief Financial Officer	KEN BLUM	
Registered Municipal Accountant	ROBERT W SWISHER	
Year Ending	12/31/2021	
DATES	Balance - January 1, 2021	
	Balance - December 31, 2021	
	Outstanding - January 1, 2021	
	Outstanding - December 31, 2021	
Year End	12/31/2021	
Next Year End	12/31/2022	
Budget Year	2022	
AFS Year	2021	
PY	2020	
Population Last Census (2020)	7,914	
Net Valuation Taxable 2021	827,045,106	
Muni Code	2008	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021	
	COUNTIES - JANUARY 26, 2022	
	MUNICIPALITIES - FEBRUARY 10, 2022	
	AS AT DECEMBER 31, 2021	
	Dec. 31, 2020	
	Dec. 31, 2021	
	Jan. 1, 2021	
	YEAR - 2020	
	YEAR - 2021	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	0
	UTILITY NAME(S)	
UTILITY 1		
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

**PAGE COUNT - SELECT STANDARD OR EXPANDED:**

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **KENILWORTH** as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

--

ROBERT W SWISHER

(Registered Municipal Accountant)

Supplee Clooney and Company

(Firm Name)

308 East Broad Street

(Address)

Certified by me

Westfield, N.J. 07090

(Address)

this 28th day February, 2022

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KENILWORTH

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KENILWORTH

**Chief Financial Officer:**

Ken Blum

**Signature:**

financeofficer@kenilworthnj.org

**Certificate #:**

N-0553

**Date:**

2/28/2022

22-6002563

Fed I.D. #

BOROUGH OF KENILWORTH  
Municipality

UNION  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>688,895.69</u>	\$ <u>475,692.12</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

financeofficer@kenilworthnj.org

Signature of Chief Financial Officer

2/28/2022

Date

# **IMPORTANT !**

## **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KENILWORTH,  
County of UNION during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Ken Blum
Title	Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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### **MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 828,559,868.00

assessor@kenilworthnj.org  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF KENILWORTH  
MUNICIPALITY

UNION  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	5,396,898.59	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	6,091.13	-
CHANGE FUND	250.00	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	3,810.39	
CURRENT	400,642.65	
SUBTOTAL	404,453.04	
TAX TITLE LIENS RECEIVABLE	10,025.61	
PROPERTY ACQUIRED FOR TAXES	157,200.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	5,972.96	
DUE OTHER TRUST FUND	38,250.00	
DUE ASSESSMENT FUND	642.16	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	328,112.00	
DEFICIT	-	
<b>Page Totals:</b>	<b>6,347,895.49</b>	<b>-</b>

*(Do not crowd - add additional sheets)*

**Sheet 3**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled**

**(Do not crowd - add additional sheets)**

### Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled**

**(Do not crowd - add additional sheets)**  
**Sheet 3a.1**

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2021**

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	2,137.45	
GRANTS RECEIVABLE	363,389.80	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		17,159.89
APPROPRIATED RESERVES		348,367.36
UNAPPROPRIATED RESERVES		-
TOTALS	365,527.25	365,527.25

**(Do not crowd - add additional sheets)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,818.05	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,818.05
FUND TOTALS	2,818.05	2,818.05
ASSESSMENT TRUST FUND		
CASH	161,179.47	
DUE TO -		
PROSPECTIVE ASSESSMENTS FUNDED	4,600.00	
ASSESSMENT RECEIVABLE	23,997.71	
RESERVE FOR:PROSPECTIVE ASSESSMENTS		4,600.00
DUE GENERAL CAPITAL FUND		180,830.69
DUE CURRENT FUND		642.16
FUND BALANCE		3,704.33
FUND TOTALS	189,777.18	189,777.18
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	15,225.78	
DUE TO -		
DUE FROM COUNTY OF UNION	56,195.00	
DUE CURRENT FUND		38,250.00
CDBG RESERVE		33,170.78
FUND TOTALS	71,420.78	71,420.78
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,030,870.18	
RESERVE FOR TRUST DEPOSITS		974,582.77
PAYROLL DEDUCTIONS PAYABLE		56,287.41
OTHER TRUST FUNDS PAGE TOTAL	1,030,870.18	1,030,870.18

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	1,030,870.18	1,030,870.18
OTHER TRUST FUNDS (continued)		
		</td

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	1,030,870.18	1,030,870.18
OTHER TRUST FUNDS (continued)		
TOTALS	1,030,870.18	1,030,870.18

**(Do not crowd - add additional sheets)**

# SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Beautification	1,525.12		480.00	1,045.12
U.C Youth Commission	3,037.53			3,037.53
State Building Surcharge Fees	2,595.00	1,720.00	4,315.00	-
Tax Sale Premiums	82,700.00	155,000.00		237,700.00
Donations for Police Equipment	6,074.71	16,000.00	16,000.00	6,074.71
Donations for Police	459.21	4,550.00	1,282.50	3,726.71
Donations for Police Every 15 Minutes	7,664.83			7,664.83
Forfeited Funds Police-County	67,367.88	26,607.53	3,048.18	90,927.23
Forfeited Funds Police-Federal	-			-
Due State of New Jersey -Marriage Lice	175.00	175.00	350.00	-
POAA	2,409.24	58.00		2,467.24
Recreation Programs	84,164.57	22,425.25	27,614.75	78,975.07
Performance Deposits	6,625.80	2,500.00	2,500.00	6,625.80
Sewer Inflow Infiltration	77,170.27	1,875.00	39,458.78	39,586.49
Paving & Sewer Maintenance Escrow	7,482.50			7,482.50
Escrow Deposits	17,739.26	27,778.31	34,389.60	11,127.97
Escrow Engineer	12,986.00			12,986.00
Maintenance Deposits	375.00			375.00
Street Opening Deposits	3,500.00			3,500.00
Fire Prevention Penalties	4,018.78			4,018.78
Municipal Alliance Donations	254.85			254.85
Pride in Kenilworth Donations	-			-
County Environmental Health Act	864.15			864.15
Insurance Safety Award	1,922.60		243.00	1,679.60
Public Defender	5,493.50	2,318.50	2,025.00	5,787.00
Outside Police Overtime	-			-
Board of Health Clinics	20,974.62			20,974.62
Police Outside Overtime		263,431.25	257,970.00	5,461.25
Tase Night	1,814.50			1,814.50
Centennial Committee Donations	0.00			0.00
State Unemployment	60,490.86	159,717.46	22,467.14	197,741.18
Misc-Unidentified	-			-
Employee Flex Spending Account	766.22	3,700.00	3,802.24	663.98
Outside Lien Redemption	-			-
Snow Reserve	76,261.23		720.00	75,541.23
Accumulated Leave	30,029.14	250,100.00	133,649.71	146,479.43
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 586,942.37</b>	<b>\$ 937,956.30</b>	<b>\$ 550,315.90</b>	<b>\$ 974,582.77</b>

## **SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

**Sheet 6b TOTAL**

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	3,704.33							3,704.33
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Due Current Fund	16,364.05							15,721.89
Due Capital Fund	180,830.69							642.16
Ord. 17-09	(21,516.40)	6,178.52						180,830.69
Ord. 18-11	(14,955.50)	6,295.67						(15,337.88)
	164,427.17	12,474.19	-	-	-	-		(8,659.83)
							15,721.89	161,179.47

\*Show as red figure

## **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,038,239.06	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,038,239.06
CASH	1,753,093.91	
DUE FROM -ASSESSMENT	180,830.69	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	364,689.52	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDDED	5,550,000.00	
UNFUNDDED	6,583,239.06	
DUE TO -		
PROSPECTIVE ASSESSMENTS FUNDED	4,600.00	

**(Do not crowd - add additional sheets)**

## **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,474,692.24	3,038,239.06
</		

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2021

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: financeofficer@kenilworthnj.org

Title: Chief Financial Officer

## **CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## **CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

## **LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
FEDERAL BULLET PROOF VEST PROGRAM	7,908.90	2,247.50			2,682.30	7,474.10
FEMA PUBLIC ASSISTANCE	18,116.00				18,116.00	-
MUNICIPAL ALLIANCE	-	13,324.25	5,177.95		78.05	8,068.25
NJDOT 2021 MUNICIPAL AID PROGRAM	415,000.00				415,000.00	-
DRUNK DRIVING ENFORCEMENT FUND	3,333.48	12,246.32	12,246.32		3,333.48	-
RECYCLING TONNAGE GRANT	-	27,285.41	15,395.74	(11,889.67)		-
UNION COUNTY KIDS TRUST GRANT PROGRAM 17 A	45,000.00					45,000.00
UNION COUNTY KIDS TRUST GRANT PROGRAM 17 B	50,000.00					50,000.00
UNION COUNTY KIDS TRUST GRANT PROGRAM	29,878.20				30.75	29,847.45
UNION COUNTY INFRASTRUCTURE GRANT CY20	65,000.00		65,000.00			-
CLEAN COMMUNITIES GRANT	-	31,149.66	15,254.19	(15,895.47)		-
GREENING UNION COUNTY	6,000.00				6,000.00	-
UNION COUNTY FREEHOLDER INITIATIVE-SENIOR CENTE	23,400.00				23,400.00	-
UNION COUNTY INFRASTRUCTURE GRANT CY16	11,562.44				11,562.44	-
NJ DOT	470,000.00				470,000.00	-
UNION COUNTY LEVEL THE PLAYING FIELD	22,690.00		22,690.00			-
CDBG HANDYMAN 18'	1,494.75				1,494.75	-
CDBG YEAR 46 ADA DOOR UPGRADES	18,000.00			(17,945.00)	55.00	-
CDBG YEAR 46 SOCIAL SERVICES	13,250.00		11,836.70		1,413.30	-
PAGE TOTALS	1,200,633.77	86,253.14	147,600.90	(45,730.14)	953,166.07	140,389.80

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,200,633.77	86,253.14	147,600.90	(45,730.14)	953,166.07	140,389.80
UNION COUNTY KIDS TRUST GRANT PROG. 18'	50,000.00					50,000.00
CDBG YEAR 45 ADA RESTROOM RENOVATIONS	20,000.00		18,294.70		1,705.30	-
UNION COUNTY KIDS TRUST GRANT PROG. 19'	50,000.00					50,000.00
CDBG YEAR 45 SOCIAL SERVICES	7,659.85				7,659.85	-
UNION COUNTY HEART GRANT CY19'	3,000.00				3,000.00	-
UNION COUNTY KIDS TRUST GRANT PROG. 19'	48,000.00					48,000.00
UNION COUNTY KIDS TRUST GRANT PROG. 20'	75,000.00					75,000.00
ALCOHOL EDUCATION REHABILITATION		241.12		(241.12)		-
CARES ACT	-	273,287.94	259,775.45		13,512.49	-
CDBG YEAR 46 ADA CURBING	1,000.00				1,000.00	-
CDBG YEAR 45 ADA CURBS AND RAMPS	25,000.00		24,200.00		800.00	-
BODY ARMOR		9,033.10	2,157.33	(6,875.77)		-
						-
						-
						-
						-
						-
PAGE TOTALS	1,480,293.62	368,815.30	452,028.38	(52,847.03)	980,843.71	363,389.80

## **MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
CLEAN COMMUNITIES	37,645.85	31,149.66		25,734.74			43,060.77
ALCOHOL EDUCATION REHABILITATION	6,434.51	241.12		1,150.00			5,525.63
FEDERAL BULLETPROOF VEST	5,597.10		2,247.50	449.81		2,682.30	4,712.49
DOT '16	47,644.79					47,644.79	-
COMCAST EQUIPMENT	15,057.50			15,057.50			-
UNION COUNTY FREEHOLDER INITIATIVE SENIOR	23,400.00					23,400.00	-
UNION COUNTY INFRASTRUCTURE GRANT '17	75,000.00						75,000.00
UNION COUNTY INFRASTRUCTURE GRANT '18	19,550.00					19,550.00	-
NJ TRANSPORTATION TRUST FUND	405,000.00					405,000.00	-
DDEF	3,261.75		12,246.32	3,000.00			12,508.07
RECYCLING TONNAGE GRANT	43,082.57	27,285.41		20,675.39			49,692.59
MUNICIPAL ALLIANCE		13,324.25		9,682.18		78.05	3,564.02
MUNICIPAL ALLIANCE MATCH	9,603.77	3,331.06		2,533.53			10,401.30
UNION COUNTY INFRASTRUCTURE GRANT					10,797.71	10,797.71	-
NJDOT 2021 MUNICIPAL AID PROGRAM	415,000.00					415,000.00	-
CDBG YEAR 45 ADA RESTROOMS	1,705.30					1,705.30	-
CDBG YEAR 46 ADA DOOR UPGRADES	18,000.00			17,945.00		55.00	-
CDBG YEAR 46 SOCIAL SERVICES	12,710.00			11,296.70		1,413.30	-
CDBG YEAR 46 CURBING	25,000.00			24,200.00		800.00	-
PAGE TOTALS	1,163,693.14	75,331.50	14,493.82	131,724.85	10,797.71	928,126.45	204,464.87

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,163,693.14	75,331.50	14,493.82	131,724.85	10,797.71	928,126.45	204,464.87
GREENING UNION COUNTY	6,000.00					6,000.00	-
BODY ARMOR	419.00	6,875.77	2,157.33	449.81			9,002.29
FEMA PUBLIC ASSISTANCE	18,116.00					18,116.00	-
DRIVE SOBER GET PULLED OVER	2,800.00					2,800.00	-
UNION COUNTY KIDS RECREATION	50,000.20						50,000.20
UNION COUNTY KIDS RECREATION	50,000.00						50,000.00
CDBG YEAR 45 ADA CURBS AND RAMPS	1,000.00					1,000.00	-
UNION COUNTY RECYCLING	3,000.00					3,000.00	-
DOT	470,000.00					470,000.00	-
UNION COUNTY LEVEL THE PLAYING FIELD	570.00					570.00	-
CDBG YEAR 45 SOCIAL SERVICES	7,659.85					7,659.85	-
CDBG HANDYMAN	1,494.75					1,494.75	-
UNION COUNTY KIDS RECREATION	48,000.00			13,100.00			34,900.00
HEALTH KIDS INITIATIVE	2,443.06					2,443.06	-
UNION COUNTY KIDS RECREATION '20	75,000.00					75,000.00	-
UNION COUNTY HEART GRANT	3,050.00					3,050.00	-
HAZARDOUS MITIGATION					7,516.00	7,516.00	-
CARES ACT		273,287.94		259,775.45		13,512.49	-
PAGE TOTALS	1,903,246.00	355,495.21	16,651.15	405,050.11	18,313.71	1,540,288.60	348,367.36

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,903,246.00	355,495.21	16,651.15	405,050.11	18,313.71	1,540,288.60	348,367.36
							-
							-
							-
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							-
							-
PAGE TOTALS	1,903,246.00	355,495.21	16,651.15	405,050.11	18,313.71	1,540,288.60	348,367.36

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,903,246.00	355,495.21	16,651.15	405,050.11	18,313.71	1,540,288.60	348,367.36
							-
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TOTALS	1,903,246.00	355,495.21	16,651.15	405,050.11	18,313.71	1,540,288.60	348,367.36

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
CLEAN COMMUNITIES GRANT '19	15,895.47				(15,895.47)	-
BODY ARMOR	6,875.77				(6,875.77)	-
RECYCLING TONNAGE GRANT	11,889.67				(11,889.67)	-
ALCOHOL EDUCATION REHABILITATION	241.12				(241.12)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	34,902.03	-	-	-	(34,902.03)	-

## **\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxxxx	204,739.58
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxxxxx	10,686,158.50
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxxxxx	21,889,339.00
Levy Calendar Year 2021	xxxxxxxxxxxxxx	
Paid	21,614,125.05	xxxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	221,442.53	xxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	10,944,669.50	xxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		32,780,237.08
# Must include unpaid requisitions.		32,780,237.08

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	-	XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	-	XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	7,172.15
2021 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	8,047,200.01
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	11,432.56
Paid	8,054,372.16	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	11,432.56	XXXXXXXXXXXX
	8,065,804.72	8,065,804.72

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2021 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,621,752.56	2,609,148.44	(12,604.12)
Added by N.J.S.A. 40A:4-87 (List on 17a)	16,651.15	16,651.15	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,638,403.71	2,625,799.59	(12,604.12)
Receipts from Delinquent Taxes	250,000.00	402,699.31	152,699.31
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	12,616,040.52	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	543,315.26	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	13,159,355.78	13,647,218.73	487,862.95
	18,047,759.49	18,675,717.63	627,958.14

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	42,741,891.30
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	21,889,339.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	8,047,200.01	xxxxxxxxxx
Due County for Added and Omitted Taxes	11,432.56	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	853,299.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,647,218.73	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		43,595,190.30
		43,595,190.30

## **STATEMENT OF GENERAL BUDGET REVENUES 2021**

**(Continued)**

## **Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

financeofficer@kenilworthnj.org

## **STATEMENT OF GENERAL BUDGET REVENUES 2021**

**(Continued)**

## **Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	18,031,108.34
2021 Budget - Added by N.J.S.A. 40A:4-87	16,651.15
Appropriated for 2021 (Budget Statement Item 9)	18,047,759.49
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	18,047,759.49
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	18,047,759.49
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	16,308,509.22
Paid or Charged - Reserve for Uncollected Taxes	853,299.00
Reserved	885,951.27
Total Expenditures	18,047,759.49
Unexpended Balances Canceled (see footnote)	-

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxx	152,699.31
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	487,862.95
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	160,888.68
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	251,164.19
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	314,644.69
Cancel Miscellaneous Reserves		27,131.67
Cancel Grants Net		559,444.89
Cancel Accounts Payable		65,632.98
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	10,686,158.50	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	10,944,669.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	12,604.12	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxxxx
Refund of Prior Year Revenue	12,983.52	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,252,392.72	xxxxxxxxxx
	12,964,138.86	12,964,138.86

# **SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	3,347,806.92
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	2,252,392.72
4. Amount Appropriated in the 2021 Budget - Cash	2,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.	xxxxxxxxxx	
7. Balance - December 31, 2021	3,600,199.64	xxxxxxxxxx
	5,600,199.64	5,600,199.64

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		5,396,898.59
Investments		
Change Fund		250.00
Sub Total		5,397,148.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,131,152.08
Cash Surplus		3,265,996.51
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		6,091.13
Deferred Charges #		328,112.00
Cash Deficit #		
Total Other Assets		334,203.13

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 43,097,320.47
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 73,426.69
5a. Subtotal 2021 Levy	\$ 43,170,747.16
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2021 Tax Levy	\$ 43,170,747.16
6. Transferred to Tax Title Liens	\$ 713.91
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ 27,499.30
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2020	\$ 296,612.97
In 2021*	\$ 42,100,878.93
Homestead Benefit Credit	\$ 290,268.28
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 54,131.12
Total To Line 14	\$ 42,741,891.30
11. Total Credits	\$ 42,770,104.51
12. Amount Outstanding December 31, 2021	\$ 400,642.65
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<b>99.00%</b>

*Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.*

#### 14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 42,741,891.30
Less: Reserve for Tax Appeals Pending	\$
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 42,741,891.30

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage would be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

## **(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ 42,741,891.30

**Net Cash Collected** \$ 42,741,891.30

Line 5c (sheet 22) Total 2021 Tax Levy \$ 43,170,747.16

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is 99.01%

## **(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ 42,741,891.30

**Net Cash Collected** \$ 42,741,891.30

Line 5c (sheet 22) Total 2021 Tax Levy \$ 43,170,747.16

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is 99.01%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	4,390.14	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	9,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	44,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,118.88
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	1,076.71
9. Received in Cash from State	xxxxxxxxxx	51,353.42
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	6,091.13
Due To State of New Jersey	-	xxxxxxxxxx
	60,640.14	60,640.14

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	44,250.00
Line 4	2,750.00
Sub - Total	56,250.00
Less: Line 7	2,118.88
To Item 10, Sheet 22	54,131.12

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	152,304.26
Taxes Pending Appeals	152,304.26	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
2020 Appropriation Reserves			30,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		182,304.26	xxxxxxxxxx
Taxes Pending Appeals*	182,304.26	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		182,304.26	182,304.26

taxcollector@kenilworthnj.org

Signature of Tax Collector

T-8230  
License #

3/17/2022  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		412,267.43	XXXXXXXXXX
A. Taxes	406,657.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	5,609.59	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		3,474.42	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 148.14
B. Tax Title Liens - Transfers from Taxes	(1) 148.14		XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	415,741.85
8. Totals		415,889.99	415,889.99
9. Balance Brought Down		415,741.85	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	402,699.31
A. Taxes	402,699.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		79.55	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		713.91	XXXXXXXXXX
13. 2021 Taxes		400,642.65	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	414,478.65
A. Taxes	404,453.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,025.61	XXXXXXXXXX	XXXXXXXXXX
15. Totals		817,177.96	817,177.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **96.86%**

17. Item No.14 multiplied by percentage shown above is **401,464.02** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	157,200.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2021	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2021	xxxxxxxxxx	157,200.00
	157,200.00	157,200.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxxxx	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxxxx
21. 2021 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2021

Realized in 2021 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

**(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount	Amount	Amount	Balance
	Dec. 31, 2020 per Audit Report	in 2021 Budget	Resulting from 2021	as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$ 225,000.00	\$ 225,000.00	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 225,000.00</b>	<b>\$ 225,000.00</b>	<b>\$ _____ -</b>	<b>\$ _____ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	\$ _____	\$ _____	\$ _____
2. _____	_____	\$ _____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____	\$ _____
4. _____	_____	\$ _____	\$ _____	\$ _____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

financeofficer@kenilworthnj.org

### Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

## Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	6,574,000.00	
Issued	xxxxxxxxxx		
Paid	1,024,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	5,550,000.00	xxxxxxxxxx	
	6,574,000.00	6,574,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 915,000.00
2022 Interest on Bonds*		\$ 138,937.50	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 138,937.50

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS**

**LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS**

**LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS**

**LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BONDS**

Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

**All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not cross out)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not cross out)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not cross out)

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total				-	-		-	-

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

## **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	63,268.81
Received from 2021 Budget Appropriation*	xxxxxxxxxx	60,000.00
Received from 2020 Budget Appropriations Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	100,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	173,500.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	49,768.81	xxxxxxxxxx
	223,268.81	223,268.81

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

## **SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxxxxx	
		xxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxx
		xxxxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxxxx
	-	-

**\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

## **CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	64,333.85
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		24,768.90
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	89,102.75	xxxxxxxxxx
	89,102.75	89,102.75

## **MUNICIPALITIES ONLY**

## **IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was \$ 43,170,747.16
2. Amount of Item 1 Collected in 2021 (\*) \$ 42,741,891.30
3. Seventy (70) percent of Item 1 \$ 30,219,523.01

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2020 \$ \_\_\_\_\_
2. 4% of 2020 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
3. Cash Deficit 2021 \$ \_\_\_\_\_
4. 4% of 2021 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

## Unpaid

2020

2021

Total

1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ 11,432.56	\$ 11,432.56	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for School Tax	\$ _____	\$ 221,442.53	\$ 221,442.53	

## **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.